

## Patricia Cleary

Special Counsel

— VCARD

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### CONTACT

[pcleary@milbank.com](mailto:pcleary@milbank.com)

### NEW YORK

55 Hudson Yards

New York, NY US 10001-2163

T +1 212.530.5523

F +1 212.822.5523

Patricia Cleary is special counsel in the New York office of Milbank LLP and a member of the firm's Real Estate Group.

### Primary Focus & Experience

Ms. Cleary's practice involves all aspects of complex commercial real estate transactions, including acquisitions, dispositions, joint ventures, and borrower-side and lender-side financing of commercial properties across several asset classes. Ms. Cleary also advises clients with respect to real estate matters in connection with corporate transactions and project finance transactions.

Ms. Cleary's recent transactions include:

- Representation of funds in connection with a \$3.9 billion take-private transaction, including mortgage loan financing, a construction loan and mezzanine financing.
- Representation of a purchaser in the acquisition, leaseback and financing of a life science campus in northern New Jersey. The transaction also involved a joint venture negotiation.
- Representation of a NYC-based office-REIT in the workout and restructuring of a defaulted CMBS loan and mezzanine loan.
- Representation of a seller in the sale of equity interests of warehouse portfolio in Puerto Rico.
- Representation of lenders in a \$1.9 billion financing for the design, construction and operation of a data center in the southwestern United States.
- Representation of a NYC-based office REIT on its acquisition and workout of a defaulted mezzanine loan secured by an office building in New York City that was subsequently sold to another NYC-based real estate developer.
- Representation of private equity funds in the acquisition and recapitalization of multi-family properties across the United States, including advice relating to assumption of Fannie Mae and Freddie Mac debt.
- Representation of the owner of hotel property in NYC in connection with a workout and subsequent sale of the hotel.

## Recognition & Accomplishments

Ms. Cleary received her J.D. from Rutgers University-Camden and her B.A. from Rutgers University-New Brunswick.

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### ADDITIONAL DETAILS

#### EDUCATION

- Rutgers University-Camden, J.D.
- Rutgers University-New Brunswick, B.A.

#### ADMISSIONS

- New York

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### EXPERIENCE

Finance

Real Estate

United States

### FEATURED NEWS

Milbank Advises Lenders on \$1.9B Financing for EdgeCore Arizona Data Center Projects