

Siddharth Sharma

Special Counsel

— VCARD

— SHARE



CONTACT

ssharma@milbank.com

LONDON

100 Liverpool Street

London, UK EC2M 2AT

T +44 20.7615.3069

F +44 20.7615.3100

Siddharth Sharma is special counsel in the London office of Milbank LLP and is a member of the firm's Transportation Finance Group.

Siddharth advises banks, export credit agencies, lessors, manufacturers, operators and arrangers on a wide range of asset finance transactions. He has worked across a range of asset classes including aircraft, rolling stock, ships, oil rigs and other moveable equipment.

Siddharth has experience with a broad range of structures including M&A, capital markets transactions, secured debt, finance and operating leasing, structured tax-based financings, export credit transactions, joint ventures and portfolio transactions including leasing company acquisitions and asset portfolio sale and purchase transactions.

Primary Focus & Experience

Transactions on which Siddharth has acted include advising:

- AerCap on an engine leasing structure with Pratt & Whitney for a portfolio of 90 aircraft engines;
- AerCap on a due diligence exercise in the context of a proposed internal restructuring;
- AerCap on a Chinese FTZ structure involving 20 aircraft on lease to China Southern;
- Avolon on the acquisition of CIT's commercial aircraft leasing business;
- Avolon on sale of up to seven Airbus A320 aircraft to Air Berlin;
- Avolon on the leasing of aircraft to various airlines including LATAM, Thomas Cook and Jazeera Airways;
- Avolon on its purchase agreements with Airbus and Boeing;
- Banc of America in connection with its JOLCO transaction with Vueling for four A 320NEO aircraft;
- BBAM on an operating lease for a Boeing 737 aircraft to Go2Sky;
- Braathens on a variety of aircraft finance transactions including secured debt and ECA financings;

- BNP Paribas and CACIB on the \$300m warehouse financing for Bleriot Aviation Funding DAC;
- BTMU and CABIB on JOLCO transactions for Boeing aircraft with TUI;
- Carlyle on its aircraft leases with Germania in the context of Germania insolvency proceedings;
- Centerbridge on its proposed bridge financing for Virgin Atlantic Airlines;
- Citi in connection with various aircraft secured financings for British Airways, IAG, American Airlines and Airborne;
- Citi in connection with financing of promissors notes issues to Airbus by various airlines;
- Credit Suisse and Standard Chartered on their \$50m RCF financing to IAG;
- Credit Suisse as lender on a US\$50m bilateral facility for International Consolidated Airlines Group S.A;
- DAE on an ABS transaction with respect to 20 aircraft on lease to various airlines;
- Desutche Bank, Soc Gen and CACIB on secured warehouse financings to Airborne;
- DVB on secured loans in connection with aircraft operated by Lan Chile;
- EDC on the lease termination and repossession of a Bombardier corporate jet on lease to Westdawn;
- EDC on the restructuring of transactions involving Lombard and CHC Helicopters;
- Elix Aviation Capital on its purchase of ten new ATR42-600S aircraft from ATR;
- Elix on various financings, manufacturer purchase agreements, portfolio sales and aircraft leasing transactions;
- Investec on a JOLCO structure for three Boeing 777 Aircraft on lease to Qatar Airways;
- Investec on aircraft lease transactions for Air Nostrum;
- Investec on the sale of leasing companies;
- Investec and Shawbrook Bank on the purchase of Lombard offshore leasing business;
- JP Morgan on LHR slot security aspects on a secured financing for Air Canada;
- SEB on a high yield bond product for Milestone Aviation covering a fleet of helicopters used in the offshore oil and gas industry;
- SMBC on the provision of a secured aircraft financing facility for a Boeing aircraft to TUI;
- SMBC AC on aircraft portfolio sales and on their purchase agreement with Airbus;
- TrueNoord on its acquisition of six Embraer E190 aircraft from BOCA and its related financing from DVB and PK Air Finance;
- TrueNoord on the restructuring of its warehouse facilities with Citi and Nord LB;
- TUI on its settlement negotiations with Boeing with respect to the grounding of the 737 MAX;
- TUI on various sale and leaseback transactions for Boeing aircraft with Doric, ITOCHU, Chishima, NBB and SBI;
- TUI on the lease novations for various aircraft;
- WealthCap on the sale of four A330 aircraft on lease to Singapore Airlines;
- WealthCap on the refinancing of two A380 aircraft on lease to Singapore Airlines;
- Wilmington Trust as agent and security trustee under various secured aircraft financings;
- Eversholt Rail on several transactions involving the acquisition, disposal and leasing of rolling stock;
- Eversholt Rail on various internal restructurings and financing arrangements;
- Ascendos Rail on their Euro 300 m long term financing and subsequent restructuring of the financing arrangements;

- Ascendos Rail on their acquisition of Porterbrook's European rolling stock portfolio;
- Ascendos Rail on their dealings with manufacturers (including Bombardier), their leasing arrangements with lessees including DSB (re. lease of double decker fleet) and Crossrail and disposal of various rolling stock assets;
- HSBC Rail on the sale of their Class 313 rolling stock fleet to Beacon Rail;
- Star Capital on the purchase of several types of equipment and related lease/loan receivables; and
- a number of banks including Barclays, Commerzbank and Goldman Sachs on variety of tax driven asset finance transactions.

ADDITIONAL DETAILS

EDUCATION

The University of Law, L.P.C.

King's College London, LLB

ADMISSIONS

England and Wales

EXPERIENCE

Finance

Transportation and Space

Aviation

United Kingdom

FEATURED NEWS

Milbank Advises Sumitomo Mitsui Finance and Leasing Company Limited ("SMFL") and SMFL LCI Helicopters Limited ("SMFLH") on Its Purchase of Macquarie Rotorcraft Limited

Milbank Successfully Advises Chorus Aviation on the Completed Acquisition of Falko Regional Aircraft Limited by HPS

Milbank Advises Chorus Aviation on Sale of Falko Regional Aircraft Limited to HPS

Milbank Advises Dubai Aerospace Enterprise (DAE) Ltd on Acquisition of Aircraft Portfolio

Milbank Recognized for Ten Aviation Deals, Including Overall Deal of the Year, at *Airfinance Journal's* 2022 Global Awards