

Nelly Almeida

Partner

— VCARD

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Nelly Almeida is a partner in the New York office of Milbank and a member of the firm's Financial Restructuring Group.

Primary Focus & Experience

Ms. Almeida represents debtors, creditors, lenders, official committees, equity holders, investors and other interested parties in both in- and out-of-court domestic and international corporate restructurings and distressed financings and acquisitions, including in the cases of Celsius Network LLC (preferred equity holders), Sorrento (official committee of unsecured creditors), Cirque du Soleil (ad hoc group of lenders), RentPath Holdings, Inc. (ad hoc group of crossholders), Cinepolis (ad hoc group of creditors), FullBeauty Brands (ad hoc group of lenders), Toys R Us (equity holders), Toisa, Ltd. (counsel to lenders), GulfMark Offshore, Inc. (ad hoc group of noteholders); International Shipholding, Inc. (DIP lender and plan sponsor), Ultra Petroleum Corp. (ad hoc committee of noteholders), Southern Air Holdings, Inc. (debtor), Chassix Holdings, Inc. (debtor), and the Great Atlantic & Pacific Tea Company, Inc. (debtor). Ms. Almeida also worked to structure a number of innovative financings that enabled US airline carriers to collateralize the future cash flows of their loyalty programs. Further, Ms. Almeida has represented monoline insurers with exposure to municipal debt, including in the chapter 9 cases of Stockton and San Bernardino, California and the restructuring of certain entities in Puerto Rico.

Recognition & Accomplishments

Ms. Almeida has authored and co-authored numerous articles, including:

- The Art of the Pre-Pack, *Global Restructuring Review*, Third Edition (2023)
- The Need for Greater Transparency in Municipal Bankruptcies, *New York Law Journal*, December 8, 2014
- The Reach of the Automatic Stay: One Court Reminds us that Extending the Automatic Stay to Non-Debtors Is "Extraordinary Relief", *Bankruptcy Blog*, September 30, 2014
- Credit Bidding Capped Again: The Fisker Factors Create a "Perfect Storm" in Virginia, *Bankruptcy Blog*, April 22, 2014

- A Recent Decision in the Fisker Case Brings New Life to the Credit Bidding Debate, *Bankruptcy Blog*, January 27, 2014

Ms. Almeida has served on a number of restructuring panels, including for the Corporate Counsel Women of Color Conference and IWIRC. She was also named to *The Deal's* Top Women in Dealmaking List for 2023 and, most recently, she was recognized as part of *Law360's* "Rising Stars of 2023" for Bankruptcy. Ms. Almeida also sits on the Editorial Board of *Law360*.

Ms. Almeida has committed time to pro bono work in the areas of asylum, immigration, housing, divorce matters, and trusts and estates, and she has been recognized for her outstanding pro bono service by Sanctuary for Families and The Legal Aid Society. Ms. Almeida received a B.A. degree from Amherst College and a J.D. degree, *cum laude*, from the University of Michigan. She is also fluent in Spanish.

ADDITIONAL DETAILS

EDUCATION

University of Michigan Law School, J.D.

Amherst College, B.A.

ADMISSIONS

New York

US District Court for the Eastern District of New York

US District Court for the Southern District of New York

EXPERIENCE

Company and Debtor Representations

Creditor Representations

Equity Sponsor Representations

Financial Restructuring

International and Cross-Border Insolvency Matters

United States

FEATURED NEWS

Milbank Partners Atara Miller and Nelly Almeida Selected for *Law360's* 2023 Editorial Boards

Milbank Partners Nelly Almeida and Lauren Hanrahan Named Top Women in Dealmaking by *The Deal*

Partner Nelly Almeida to Speak on Debt Restructuring Panel at the Elevating Partners of Color Virtual Summit

Nelly Almeida Discusses Sponsorships and Mentorships at New York City Bar Event

Milbank Advises Lenders on Nordic Aviation Capital's Chapter 11 Restructuring

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