## Milbank

# Francisco R. Nuñez

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Francisco R. Nuñez is a partner in the New York office of Milbank and a member of the firm's M&A/Corporate Group.

### **Primary Focus & Experience**

Francisco regularly represents buyers, sellers, targets, investors, boards of directors and special committees in domestic and cross-border mergers and acquisitions, dispositions, equity investments, joint-ventures and other corporate transactions. Francisco's clients include public and private companies, private equity firms, asset managers and hedge funds. Francisco has experience on a broad range of industries, including energy and infrastructure, industrials and manufacturing, telecommunications, technology, healthcare, financial services and retail.

Some of Francisco's recent transactions include the representation of:

- Millicom on its agreement with Telefónica to acquire a 67.5% controlling equity stake in Colombian telecom service provider Coltel.
- Allianz X on a \$300 million Series E investment round conducted by Latin American neobank Ualá.
- Cementos Progreso on its acquisition of Cemex's cement and building materials operations in the Dominican Republic for \$950 million.
- Cencosud on its acquisition of leading Argentine retailers Supermercados Mayoristas
  Makro S.A. and Roberto Basualdo S.A. from SHV.
- Saavi Energía on its acquisition of the La Lucha Power Plant, a 130 MW solar photovoltaic power facility located in Mexico, from Northland Power.
- Werfen on its \$2 billion acquisition of Immucor from TPG.
- Starboard Partners on its acquisition of a 38% equity stake in Gas Trans Boliviano (GTB) from EIG.
- Cementos Progreso on its \$340 million acquisition of Cemex's operations in Costa Rica and El Salvador.
- Cencosud on its acquisition of a 67% equity stake in The Fresh Market from Apollo Global Management in a transaction valuing the company at \$1.5 billion.

- Blackstone on its sale of Onyx Renewable Partners to SDCL Energy Efficiency Income Trust plc.
- LS Power on its acquisition of the US demand response division of Centrica Business
- Avianca on its \$1.1 billion chapter 11 exit equity capitalization.
- The owners of S4N on the sale of the company to EPAM Systems.
- Ser Educacional on its \$724 million agreement to acquire the Brazilian operations of Laureate Education.
- Avianca on its \$200 million acquisition of an equity stake in Life Miles from Advent International.
- LS Power on its acquisition of Electric Market Connection (EMC).
- Magazine Luiza on its \$62 million acquisition of Netshoes.
- LS Power on its acquisition of EVgo.
- Canadian Solar on its sale of three solar energy projects in Mexico to Korea Electric Power Corporation (KEPCO) and Sprott Korea.
- First Infrastructure Capital on its acquisition of a controlling equity stake in gas pipeline company White Water Midstream.
- LS Power on its acquisition of Hummel Power Station.
- · LS Power on its acquisition of CPower.
- Intercorp Financial Services on its \$268 million acquisition of Seguros Sura and Hipotecaria Sura in Peru.
- Arrow Electronics on its acquisition of e-Infochips Limited.
- Werfen on its \$150 million sale of Bolton Medical to Terumo.
- BlackRock on its acquisition of a 50% equity stake in Grandview from GE Energy Financial Services.
- Mercuria Energy on its \$168 million acquisition of the North American gas and power unit of Noble Group.
- Nexus Group on its acquisition of an 80% equity stake in Intralot de Peru.

### **Recognition & Accomplishments**

Francisco obtained his LL.M. degree from New York University School of Law, where he received the Arthur T. Vanderbilt scholarship, a full-tuition scholarship awarded on the basis of outstanding academic merit. Francisco obtained his Abogado degree from University of Buenos Aires School of Law, where he was designated as abanderado (graduation standard-bearer) on the basis of outstanding academic merit.

Francisco has been recognized as a "Next Generation Partner" by *The Legal 500* Latin America and as a "Rising Legal Star" by Latinvex.

Francisco is admitted to practice in the State of New York and is a native Spanish speaker.

#### ADDITIONAL DETAILS

#### **EDUCATION**

New York University School of Law, LL.M.

Universidad de Buenos Aires, Abogado (J.D. equivalent)

### **ADMISSIONS**

New York

### **EXPERIENCE**

Corporate	Mergers and Acquisitions		Private Equity	Latin America
Latin America M&A		United States		

### FEATURED NEWS

Milbank Advises Millicom on Agreement to Acquire Controlling Stake in Coltel from Telefónica

Milbank Advises Cencosud on Acquisition of Makro and Basualdo from SHV

Milbank Advises Allianz X on Ualá's \$300M Series E Investment Round

Milbank Named International Law Firm of the Year by *The Legal 500* at the Chile Awards 2024

Milbank Advises Starboard on Acquisition of 38% Stake in Bolivian Gas Pipeline from EIG

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