

Nadav Klugman

Partner

— VCARD

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CONTACT

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Nadav Klugman is a partner in the Global Project, Energy and Infrastructure Finance Group of Milbank LLP.

Primary Focus & Experience

Mr. Klugman focuses his practice on a wide range of energy transition and structured corporate solutions, with a particular emphasis on advising financial institutions and sponsors on a wide range of project financings, private acquisitions/divestitures of renewable energy investments, and tax equity investments.

His recent representations include:

- The co-investors in multiple corporate solutions transactions led by Blackstone Credit & Insurance, including a CAD\$2.5 billion minority equity investment in Air Canada's Aeroplan travel loyalty program; a \$7 billion investment in Semptra's Port Arthur LNG Phase 2; a CAD\$7 billion equity investment in Rogers Communications; and a \$3.5 billion joint venture with EQT Corporation.*
- Blackstone in connection with:
 - The sale of ClearGen and its assets to CBRE and TPG.
 - Preferred equity investments in and debt financings to multiple portfolios of community solar projects.
 - The formation of a financing subsidiary, the creation of joint ventures to acquire residential solar assets, and the tax equity financings of the acquired assets.
- KKR in connection with:
 - Multiple corporate-level secured financings to support pre-construction development activities of multiple leading developers of utility-scale energy assets in the US.
 - The formation of a developer of renewable energy and energy storage projects and associated financing arrangements.
 - The acquisition and disposition of multiple standalone projects and investments in leading renewable energy developers.

- Tax equity financing for individual projects and portfolios of projects.
- ATLAS SP in connection with:*
- Providing debt warehouse facilities to finance construction and operation of portfolios of distributed generation and community solar projects for multiple leading developers.
 - Restructuring matters in connection with the bankruptcy of Sunnova Inc.
 - Providing debt warehouse facilities to finance portfolios of preferred equity investments in US renewable energy projects.
- Bank of America in connection with:*
- Tax equity investments in standalone BESS, solar+ BESS, and community solar portfolios.
 - Debt financings of portfolios of community solar projects.
 - Debt financings of new-build data centers in Texas.
- Deutsche Bank in connection with multiple corporate-level secured financings to support pre-construction development activities, construction and operations of multiple leading developers of distributed generation, community solar and utility-scale energy assets in the US.*

*Denotes attorney experience gained prior to joining Milbank.

Recognition & Accomplishments

Mr. Klugman is ranked by *Chambers Global* and *Chambers USA-Nationwide* for Projects: Renewables & Alternative Energy. He is also recognized as a “Leading Partner” for Renewable/Alternative Power by *Legal 500 US* and as a “Notable Practitioner” for Project Finance by *IFLR1000 Americas*. Mr. Klugman was named an “Energy & Environmental Trailblazer” by *The National Law Journal* in 2021.

ADDITIONAL DETAILS

EDUCATION

Harvard Law School, J.D.

Brandeis University, B.A.

ADMISSIONS

New York

Illinois

EXPERIENCE

Project, Energy and Infrastructure Finance	Tax	Energy & Infrastructure
Renewable Energy/Energy Transition	United States	

FEATURED NEWS

Milbank to Open Chicago Office, Adds Leading Energy Partner Nadav Klugman

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