

Irene Mainar Borao

Associate

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Irene Mainar Borao is an associate in the London office of Milbank LLP and a member of the firm's Corporate Finance and Securities practice.

Primary Focus & Experience

Irene has experience acting on a broad range of matters, with specific experience in international capital markets and leveraged finance transactions. Their practice is focused on high yield debt bonds, including acquisition financings, debt restructurings and liability management.

A selection of Irene's experience includes advising:

- the dealer manager in connection with Lowell's tender offers for the company's existing Floating Rate Senior Secured Notes due 2029 and 9.500% Senior Secured Notes due 2028
- VEON on its offering of \$200 million of senior unsecured notes due in 2029
- the initial purchasers and dealer managers in connection with Punch Taverns' £640 million senior secured notes due 2030, and the concurrent tender offer for the company's existing £600 million senior secured notes due 2026.
- the lenders in connection with the financing of the acquisition by EQT of Fortnox AB
- the investors in connection with Befimmo's offering of €50,000,000 aggregate principal amount of 10.500% Senior Secured Notes due 2029
- the initial purchasers in connection with Wagamama's €330 million senior secured notes due 2030
- the Joint Lead Managers and the Initial Purchasers on a €500 million high-yield bond offering by International Game Technology PLC (IGT)
- Codere Group, on its multi-jurisdictional recapitalization which completed on October 15, 2024. The transaction restructured the Group's €1.4 billion secured debt and received overwhelming support from the Group's creditors
- the initial purchasers in connection with Verisure Holdings AB (publ)'s refinancing of €1.05 billion comprised of a high yield €525,000,000 bond due 2030 and a concurrent

€525,000,000 term loan B facility

- the initial purchasers in connection with Techem's €2.7 billion high yield bond and loan refinancing, comprised of (i) a €500,000,000 bond issuance due 2029, (iii) a concurrent tender offer for the company's existing €1.145 billion (iii) a satisfaction and discharge of the company's existing notes remaining outstanding upon completion of the tender offer, and (iv) an extension and upsized of the company's €1.8 billion term facility and €375,000,000 revolving credit facility
- Impact Investment Exchange Pte. Ltd. on the offering of \$50 million aggregate principal amount under its Women's Livelihood Bond™ (WLB) Series, the world's first sustainable debt security in the market issued in compliance with the Orange Bond Principles™ and the first multi-continent bond in the Series
- the dealer manager in connection with the tender offer of ACWA Power Management and Investments One Limited, a subsidiary of ACWA Power Company, a Saudi listed joint stock company, in a pre-amortization aggregate principal amount up to \$428,000,000, as amended, for purchase by the Company for cash of its outstanding 5.95% Senior Secured Bonds due 2039
- the lenders in connection with the financing in support of CVC Capital Partners' acquisition of RGI from Corsair
- the financing sources in connection with a consortium of investors in relation to their co-investment Atalanta B.C.
- the underwriters in connection with ArcelorMittal's \$2.2 billion offering of its 2027 and 2032 fixed rate notes
- the initial purchasers in connection with T-Mobile Netherlands' €1.35 billion bond financing
- the initial purchasers in connection with Aggreko's £791 million (equivalent) senior secured notes offering by Albion Financing 1 S.à r.l. and Aggreko Holdings Inc. and \$450 million senior notes offering by Albion Financing 2 S.à r.l.
- the initial purchasers in connection with Sherwood Financing plc's offering of £1.2 billion (equivalent) senior secured notes for Arrow Global

ADDITIONAL DETAILS

EDUCATION

University of Pennsylvania Carey Law School, LL.M.

University of Valencia, LL.B.

ADMISSIONS

England and Wales

New York

EXPERIENCE

Banking and Leveraged Finance

Corporate Finance and Securities

High Yield Debt Offerings

United Kingdom

