

Milbank

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Gurbir S. Grewal is a partner in the New York office of Milbank and a member of the firm's Litigation & Arbitration Group.

Primary Focus & Experience

Having served as a state attorney general, federal prosecutor and securities regulator, Mr. Grewal brings a unique blend of government experience to his representation of clients across a range of regulatory enforcement and white-collar criminal matters, including litigated cases. Before joining Milbank, he served for over three years as Director of the Division of Enforcement of the US Securities & Exchange Commission and previously served, for more than three years, as Attorney General of the State of New Jersey.

As SEC Enforcement Director, Mr. Grewal oversaw all investigations, enforcement actions, and litigation conducted by the SEC and supervised a staff of more than 1,300 attorneys and accountants nationwide from 2021 to 2024. During his tenure, the Commission brought over 2,400 enforcement actions, resulting in orders for more than \$20 billion in financial remedies. These matters included more than 100 enforcement actions addressing noncompliance in the crypto space; a series of high-profile enforcement matters protecting investors in private funds from market manipulation and misleading or inadequate disclosures regarding conflicts of interest, fees and valuation; the first trial finding a defendant liable for insider trading in the shares of a peer company; significant matters involving audit firms and gatekeeper accountability; and a proactive initiative designed to ensure that regulated entities complied with their recordkeeping requirements.

During his time as Attorney General of New Jersey, Mr. Grewal was New Jersey's chief law enforcement officer and chief legal officer, heading the Department of Law & Public Safety, which employs more than 3,700 uniformed officers, 750 lawyers, and thousands of additional public servants, including investigators, regulators, and administrative staff. As Attorney General, he prioritized protecting New Jerseyans by bringing major antitrust actions alongside other states against several technology and social media companies; holding companies responsible for failing to protect customer data because of poor cybersecurity practices; targeting predatory lenders; and filing several major Natural Resource Damages cases against some of the country's largest companies for polluting New Jersey's natural resources.

Before joining the SEC, Mr. Grewal held other positions of great responsibility in federal and state law enforcement. From 2016 to 2018, before his appointment by New Jersey Governor Phil Murphy as Attorney General of New Jersey, Mr. Grewal was nominated by then Governor Chris Christie and served for two years as the Bergen County Prosecutor, the chief law enforcement officer for New Jersey's most populous county.

He also served as a federal criminal prosecutor for a total of 10 years, first in the Eastern District of New York, and then in the District of New Jersey. While serving as an Assistant US Attorney in New Jersey, Mr. Grewal was Chief and Deputy Chief of the Office's Economic Crimes Unit. As a government prosecutor, he led a number of high-profile securities fraud prosecutions, including the largest known computer hacking and insider trading scheme, which involved the theft of over 150,000 yet-to-be released press releases concerning public companies and over \$30 million in illicit trading profits; and the first federal securities fraud prosecution of stock market manipulation involving high-frequency trading "layering" strategy.

Earlier in his career, Mr. Grewal worked in private practice as a litigator. Mr. Grewal has tried many cases to verdict and participated in arguments in the US Court of Appeals for the Second Circuit.

Recognition & Accomplishments

Mr. Grewal has been recognized for his work in public service by federal and state law enforcement agencies, bar associations, civic groups and advocacy organizations. Among others, he is the recipient of multiple recognitions from the SEC, FBI, DEA, DHS and ATF for his prosecutorial work; the Asian American Bar Association of New York's Public Service Leadership Award; the South Asian Bar Association of North America's Cornerstone Award; the Anti-Defamation League's Blum-Kovler Nation of Immigrants Award; and the New York City Urban Debate League's Champion of Debate Award.

Throughout his career, Mr. Grewal has also been called upon as a keynote speaker by several organizations. Since joining Milbank, he has spoken at the University of Chicago Law School financial regulation conference, Independent Directors Council enforcement trends webinar, Securities Enforcement Forum and the 2024 International White Collar Crime Symposium. In 2024, he delivered the 2024 Frank H. Menaker Corporate Integrity & Ethics Lecture at American University Washington College of Law (AUWCL).

Mr. Grewal has also had been a commencement speaker at universities. In 2018, he delivered the keynote address at the Asian Pacific American Institute of Congressional Studies' 24th Annual Awards Gala. Also in 2018, he was the commencement speaker at Rutgers Law School's convocation ceremony.

Mr. Grewal is a member of the Securities and Exchange Commission Historical Society's 2027 Class of Board of Advisors. He previously served as president of the South Asian Bar Association of New York.

ADDITIONAL DETAILS

EDUCATION

College of William & Mary, J.D.

Georgetown University Walsh School of Foreign Service, B.S.

ADMISSIONS

New Jersey

New York

Washington, DC
US District Court for the Eastern District of New York
US District Court for the Southern District of New York
US Court of Appeals for the Second Circuit

EXPERIENCE

Litigation & Arbitration

United States

FEATURED NEWS

CFTC Staff Announces New Approach to Enforcement Referrals, But It's No Free Pass

Harvard APALSA Conference on Law & Public Policy Features Milbank Partner Gurbir S. Grewal

Milbank Litigation Partner Gurbir S. Grewal to Speak at ABA's White Collar Crime Institute

Leading Supreme Court Attorney and Former Acting Solicitor General Neal Katyal Joins Milbank's Litigation & Arbitration Group

President Trump Signs Executive Order Pausing Enforcement of the U.S. Foreign Corrupt Practices Act