

Milbank

## Aljoharah Albasri

Associate

— VCARD

— SHARE



### CONTACT

aalbasri@milbank.com

### NEW YORK

55 Hudson Yards

New York, NY US 10001-2163

T +1 212.530.5416

F +1 212.530.5219

Aljoharah Albasri is an associate in the New York office of Milbank LLP and a member of the firm's Global Project, Energy and Infrastructure Finance Group.

### Primary Focus & Experience

Ms. Albasri's practice focuses on the representation of financial institutions and project sponsors in the US and other cross-border project development, financing and merger & acquisition transactions across the energy and infrastructure sectors.

Her recent representations include:

- LS Power in its acquisition of the renewable energy business of Algonquin Power & Utilities Corp., a portfolio comprising 44 operating wind and solar assets with over 3,000 MW of generating capacity across the United States and Canada. The portfolio also includes an 8,000 MW development pipeline spanning wind, solar, battery energy storage, and renewable natural gas projects.
- The lenders to Global Infrastructure Partners in connection with its acquisition of Eversource Energy's 50% interest in the South Fork and Revolution Wind projects located off the coast of New York, Connecticut and Rhode Island for approximately \$1.1 billion.
- Hecate Grid in connection with the establishment of a \$125 million letter of credit facility with MUFG to be used to finance interconnection and offtake security for Hecate Grid's portfolio of more than 30 standalone energy storage projects throughout the United States.
- LS Power in connection with its acquisition of the 863 MW Hunterstown natural gas project in Pennsylvania from Kestrel Intermediate Holdings LLC, a Platinum Equity subsidiary.
- DSD Renewables, a BlackRock-owned solar C&I platform, in connection with a \$250 million preferred equity investment.
- A Luxembourg-incorporated investment management firm in a \$65 million refinancing deal.

- Acquisition by ArcelorMittal Tubular Products Jubail (AMTPJ) – a joint venture between the Public Investment Fund (PIF) and ArcelorMittal – of Jubail Energy Services Company (JESCO) from TAQA Industrialization and Energy Services Company in Saudi Arabia.\*
- PIF's investment into Red Sea Gateway Terminal Limited (RSGT), a privately-owned terminal operator in Saudi Arabia's principal port, alongside COSCO Shipping Ports Limited (CSPL) (SEHK: 1199), for the sale of 40% equity interest in RSGT (with 20% each).\*

\*Matter completed prior to joining Milbank.

## Recognition & Accomplishments

Ms. Albasri speaks Arabic fluently and she is admitted to practice in New York and Saudi Arabia. She earned her LL.M. from University of Pennsylvania and received her LL.B. from Prince Sultan University (*magna cum laude*).

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### ADDITIONAL DETAILS

#### EDUCATION

University of Pennsylvania, LL.M.

Prince Sultan University, LL.B.

#### ADMISSIONS

New York

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### EXPERIENCE

Project, Energy and Infrastructure Finance

United States

### FEATURED NEWS

**Milbank Advises LS Power on Acquisition of Algonquin Power & Utilities' Renewable Energy Business**