

## September M&A Transactions

**September 14** – **Spire Global, Inc.** announced that it entered into a definitive agreement to acquire Canada-based maritime vessel data provider **exactEarth Ltd.** (exactEarth) for \$103.4m in cash and \$57.8m in stock, reflecting an enterprise value of more than nine times exactEarth's revenue over the last year.

**September 14** – **BAE Systems plc** announced that it agreed to acquire **In-Space Missions Ltd.**, a UK-based developer of satellites and satellite missions, for roughly \$18m, with the strategic objective of developing its own in-house satellite design and manufacturing capabilities.

**September 14** – **Raytheon Technologies Corporation** announced that it will acquire Colorado-based space electronics company **SEAKR Engineering, Inc.** under a definitive agreement, terms of which were not disclosed.

## September Fundraising Activity

**September 16** – Hyperspectral Earth imaging and analytics company **HySpecIQ, LLC** announced that it raised more than \$20m in a Series B funding round from an investment by venture capitalist **Peter Thiel**.

**September 22** – **Ovzon AB**, a Sweden-based provider of mobile satellite broadband services, announced that it raised SEK 238M, or roughly \$27.3m, from the directed issue of approximately 4.7m shares priced at SEK 51 per share.

**September 27** – Broadband terminal developer **Isotropic Systems, Inc.** announced that it raised more than \$37m in a Series B funding round led by **Seraphim Space Investment Trust PLC**, with participation from **AEI HorizonX**, **Promus Ventures** and **Firmament Ventures**, surpassing the \$100m mark in total capital raised by the company to date.

## September SPAC Developments

**September 2, 9** – **Redwire Corporation** completed its merger with **Genesis Park Acquisition Corporation**, and **BlackSky Holdings, Inc.** completed its merger with **Osprey Technology Acquisition Corp.**, with shares of each of the newly combined companies now trading on the **New York Stock Exchange**.

**September 16** – **Planet Labs Inc.** and **dMY Technology Group, Inc. IV** announced that they expect to raise more than \$250m in PIPE financing in connection with their recently announced merger, including \$50m in additional commitments from **Canada Pension Plan Investment Board** and **Cypress Point Investment Management**.

## September Launch Services Performed

**September 13** – **Space Exploration Technologies Corp.** successfully performed the first dedicated polar orbit mission for the **Starlink** constellation, launching 51 satellites, equipped with optical inter-satellite links, on a **Falcon 9** launch vehicle and then recovering the launch vehicle's first stage.

**September 14** – **Arianespace S.A.** successfully performed the tenth launch mission for the **OneWeb** LEO broadband constellation, orbiting 34 satellites for **OneWeb Communications Ltd.** on a **Soyuz** launch vehicle and bringing to 322 the total number of OneWeb satellites on-orbit.

**September 15** – **Space Exploration Technologies Corp.** achieved a milestone in commercial human spaceflight with the successful launch of the **Inspiration4** mission, sending a crew of four civilians around the Earth in a **Crew Dragon** spacecraft following launch on a **Falcon 9** launch vehicle.

## September Launch Services Orders

**September 8** – **Al Yah Satellite Communications Company PJSC** announced that it selected **Space Exploration Technologies Corp.** to launch the **Thuraya 4-NGS** satellite, currently being manufactured by **Airbus Defence and Space**, on a **Falcon 9** launch vehicle in the second half of 2023.

**September 8** – **Rocket Lab Ltd.** announced that it was selected by **Kinéis** to perform five dedicated launch missions using the **Electron** launch vehicle beginning in 2Q 2023 for the deployment of all 25 satellites in the company's planned Internet-of-Things services constellation.

**September 17** – The **Government of Turkey** announced the selection of **Space Exploration Technologies Corp.** to launch the **Türksat 6A** satellite, the first satellite manufactured domestically in Turkey, for **Türksat Uydu Haberleşme ve Kablo TV İşletme A.Ş.** on a **Falcon 9** launch vehicle in 1Q 2023.

**September 21** – **Rocket Lab Ltd.** announced that it was selected by **Astroscale Holdings Inc.** to launch the **Active Debris Removal by Astroscale-Japan (ADRAS-J)** spacecraft, which will be used to perform the company's first active debris removal mission, on an **Electron** launch vehicle in 2023.

**September 23** – **Astranis Space Technologies Corp.** announced that its first commercial satellite will be launched in Spring 2022 by **Space Exploration Technologies Corp.** on a **Falcon Heavy** launch vehicle in a direct-inject mission to geostationary orbit rather than as originally planned on a **Falcon 9** launch vehicle to geostationary transfer orbit.

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