

August Investment Transactions

August 4 – Japan-based **ispace Inc.**, a private lunar robotic exploration company, raised \$46m in a Series C funding round led by **Incubate Fund**, taking to \$195.5m the total amount raised by the company to date.

August 6, 12 – The **Lightspeed** low-Earth orbit satellite-based communications network being developed by **Telesat** attracted two significant investments. First, the **Government of the Province of Ontario** announced that it agreed to invest \$109m Canadian in Lightspeed in exchange for dedicated capacity on the network at set rates and commitments from Telesat to increase its staff presence in Ontario by 35% and to invest \$20m Canadian for expansion of its Ontario facilities. Later, the **Government of Canada** announced that it will invest \$1.44b Canadian in Lightspeed through a loan in the amount of \$790m Canadian and the acquisition of \$650m Canadian in preferred equity interests in exchange for a commitment, among others, by Telesat to invest \$1b Canadian in capital expenditures in Canada. With the two new investments, Telesat has raised roughly \$4b Canadian of the estimated \$5b Canadian needed to cover the cost of developing and deploying Lightspeed.

August 12 – **OneWeb Communications Ltd.** (OneWeb) announced that South Korean conglomerate **Hanwha Group** (Hanwha) agreed to invest, through its defense division, **Hanwha Systems Co., Ltd.**, \$300m in OneWeb for an 8.8% ownership interest in the company. Closing of the transaction is expected to occur in the first half of 2022, subject to regulatory approvals. According to OneWeb, the addition of Hanwha to OneWeb's ownership group will afford the company valuable access to advanced defense and antenna technology. OneWeb has now raised a total of \$2.7b in equity investments since emerging from bankruptcy in November of 2020.

August Launch Services Performed

August 16 – **Arianespace S.A.** successfully launched the **Pléiades Neo 4** satellite for **Airbus Defence and Space** (Airbus), as well as four cubesats for other customers, on a **Vega** rideshare mission. **Pléiades Neo 4** is the second satellite to be launched for **Pléiades Neo**, Airbus' new constellation of high-resolution Earth observation satellites.

August 22 – **Arianespace S.A.** successfully launched 34 LEO broadband satellites for **OneWeb Communications Ltd.** (OneWeb) on a **Soyuz** launch vehicle, bringing to 288 the total number of on-orbit satellites, and marking completion of nine out of 19 planned launch missions, for the OneWeb system.

Swarm Technologies Discloses Sale to SpaceX

On August 6, **Swarm Technologies Inc.**, operator of the **SpaceBee** Internet-of-Things smallsat constellation, disclosed that it will become a wholly-owned subsidiary of **Space Exploration Technologies Corp.** pursuant to an acquisition transaction agreed between the companies in July.

August SPAC Activity

August 12, 13, 20 – **Stable Road Acquisition Corp.** announced shareholder approval of its merger with **Momentum Inc.**, which was first announced in August of 2020, with shares of the combined company trading on **Nasdaq** on August 13. **NavSight Holdings Inc.** announced shareholder approval of its merger with **Spire Global Inc.**, with shares of the combined company trading on the **New York Stock Exchange** on August 17. **Vector Acquisition Corporation** announced shareholder approval of its merger with **Rocket Lab Ltd.**, with shares of the combined company trading on **Nasdaq** on August 25.

August 23 – **Virgin Orbit, LLC** announced that it will merge with special purpose acquisition company **NextGen Acquisition Corp. II** in a transaction that values the company at \$3.2b and has the potential to raise, together with a concurrent private investment in public equity round involving **Boeing** and **AE Industrial Partners**, up to \$483m in new funding. Upon closing, shares of the combined entity will trade on **Nasdaq**.

SiriusXM Selects Maxar for SX-9 and SX-10

Maxar Technologies Inc. announced that it was selected by **Sirius XM Holdings Inc.** to manufacture two satellites, **SX-9** and **SX-10**, each based on the **1300** satellite platform.

August Launch Services Orders

August 5 – **Planet Labs, Inc.** announced that it entered into a multi-year launch services agreement with **Space Exploration Technologies Corp.** covering the performance of several rideshare missions from December of this year through the end of 2025 using the **Falcon 9** launch vehicle.

August 12 – **Astra Space Inc.** announced that it was selected by **Spire Global, Inc.** (Spire) to perform launch services for some of Spire's cubesats beginning in the spring of 2022.

August 16 – **Rocket Lab Ltd.** announced that it will launch the **AuroraSat-1** space debris removal test satellite for Finland-based **Aurora Propulsion Technologies Oy** in Q4 of this year on a rideshare mission using the **Electron** launch vehicle.

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