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#1 – C-Band Repurposing Finds Purpose

C-Band Alliance members **Intelsat**, **SES** and **Telesat** advocate their vision for re-purposing C-band satellite service spectrum for terrestrial mobile broadband applications in support of 5G deployment in the United States as **Eutelsat** withdraws; the FCC decides ultimately to pursue a public auction, setting the stage for global action.

#2 – LEO Constellations Advance Above and Beyond

Amazon announces plans to develop and deploy Kuiper, a 3,236-satellite broadband constellation; **Iridium** achieves the 75-satellite mark in deployment of Iridium NEXT; **LeoSat** shuts after its investors decline further funding; **OneWeb** raises another \$1.25b in equity funding led by SoftBank, Grupo Salinas, Qualcomm and Rwanda and deploys the first six satellites for its constellation; **SpaceX** raises an additional \$1.33b in equity and launches 120 Starlink satellites for its planned 4,400-satellite broadband constellation; **Telesat** closes a \$400m notes offering and receives Canadian government support for its planned broadband system, including a commitment to purchase up to \$600m CAD of capacity over 10 years.

#3 – Launch Services Count Down

ABL Space Systems attracts a strategic investment of undisclosed value from Lockheed Martin Ventures; **Blue Origin** scores a landmark order from Telesat for multiple launch services for Telesat's LEO broadband system using the New Glenn launch vehicle; **Relativity** receives launch services orders for its Terran 1 3D-printed launch vehicle, including from Telesat, mu Space, Spaceflight and Momentus; **Vector** files for Chapter 11 bankruptcy.

#4 – Public and Private Transitions

AsiaSat de-lists from the Hong Kong Stock Exchange; **Avanti** de-lists from the London Stock Exchange; **Inmarsat** is privatized (again) through a \$3.4b acquisition by a private equity joint venture equally-owned by funds advised by Apex Partners, funds advised by Warburg Pincus, Canada Pension Plan Investment Board and Ontario Teachers' Pension Plan; **Virgin Galactic** becomes the first publicly-traded commercial human spaceflight business through its merger with Social Capital Hedosophia, resulting in shares of the company being traded on the New York Stock Exchange.

#5 – Space Insurance Re-set

Loss events strain the space insurance market as losses cancel out accumulated premiums and **Swiss Re** exits; Maxar's **WorldView-4**, Intelsat's **Intelsat 29e** and China Satcom's **Zhongxing-18** are declared total losses after on-orbit anomalies and the UAE loses **FalconEye 1** in a launch failure.

#6 – Orbital Debris Awareness and Satellite Servicing

Astroscale receives a contract under the Sunrise Project for active debris removal in LEO; **SpaceLogistics** deploys MEV-1 to provide life-extension services to Intelsat-901 and other GEO satellites; **Momentus** raises \$25.5m in its Series A round; seven European nations agree to invest \$74.3m in a project to develop a commercial space debris removal service.

#7 – Maxar Reinvention

Maxar unifies DigitalGlobe, SSL and Radiant Solutions under the Maxar brand, closes a \$1b notes offering, concludes the \$291m sale and leaseback of its Palo Alto real estate and announces the sale of MDA to a consortium of financial sponsors led by Northern Private Capital for \$1b CAD.

#8 – New Playbook for IFC

Analysts forecast consolidation among IFC providers as more aircraft are connected and associated revenues are predicted to rise with greater availability spawning increased demand.

#9 – Key Commercial Satellite Orders

Airbus: Inmarsat GX7, GX8 and GX9, MEASAT-3d, SPAINSAT NG I and NG II; **Northrop Grumman**: Arctic Satellite Broadband Mission system (2 satellites); **Maxar**: an undisclosed GEO 1300-class communications satellite; **Thales Alenia**: EUTELSAT 10B, Nilesat-301, SATRIA; **Tyvak**: two small LEO S-band satellites for EchoStar.

#10 – Key Commercial Launches

Arianespace Ariane 5: EUTELSAT 7C, Intelsat 39, GSAT-31, GX5, SaudiGeoSat 1/Hellas Sat 4, T-16; **Arianespace Soyuz**: 4 O3b satellites, 6 OneWeb satellites; **ILS Proton**: EUTELSAT 5 West B, MEV-1; **ISRO PSLV**: an Astrocassat satellite, four Lemur satellites, 20 Dove satellites; **Long March 3B**: Zhongxing 2D, 6C and 18; **Long March 11**: 5 Zhuhai-1 satellites; **Russian Proton**: Yamal-601; **Rocket Lab Electron**: Global-3, Global-4, Palisade; **SpaceX Falcon 9**: JCSAT-18/Kacific-1, Nusantara Satu, Amos-17, 10 Iridium NEXT and 120 Starlink satellites; **SpaceX Falcon Heavy**: Arabsat-6A.

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