

2018 Independent Counsel Roundtable

JULY 30 | 10:00 A.M.–5:00 P.M. (ET) | WASHINGTON, DC

Discussion Topics

I. WELCOMING REMARKS | 10:00–10:05 A.M.

Amy Lancellotta, IDC Managing Director

II. LITIGATION AND ENFORCEMENT | 10:05–10:45 A.M.

Julia Ulstrup, ICI Mutual; Mike Isenman, Goodwin; and Sean Murphy, Milbank

- » 36(b) litigation update
- » Derivative suits
- » Effects on 15(c) process and related disclosures

III. INSURANCE | 10:45–11:05 A.M.

Paulita Pike, Ropes & Gray, and Dan Steiner, ICI Mutual

- » Issues for directors
- » Role of independent counsel

IV. ETFs | 11:05–11:45 A.M.

Stuart Coleman, Proskauer, and Marguerite Bateman, Schiff Hardin

- » SEC proposal
- » Create a new board to oversee ETFs?
- » Competitive fee structures
- » 15(c) process

V. MODERNIZING DIRECTOR RESPONSIBILITIES | 11:45 A.M.–12:25 P.M.

Stuart Coleman, Proskauer, and Paulita Pike, Ropes & Gray

- » Review of affiliated transactions
- » Fair valuation
- » In-person meeting requirements

VI. WORKING LUNCH | 12:30–2:00 P.M.

Alison Staloch, Chief Accountant, SEC Division of Investment Management

VII. GOVERNANCE TOPICS | 2:00–2:45 P.M.

Megan Johnson, Dechert, and Greg Sheehan, Ropes & Gray

- » Board refreshment
- » Onboarding
- » Minutes
- » Self-assessments and peer reviews

VIII. LIQUIDITY RISK MANAGEMENT | 2:45–3:30 P.M.

Chris Palmer, Goodwin, and Dom Pugliese, Schiff Hardin

- » Implementation of the liquidity risk management rule
- » Use of vendors

IX. SEC | 3:30–4:15 P.M.

Barry Barbash, Willkie, and Ken Berman, Debevoise & Plimpton

- » Priorities
- » Staffing changes
- » Examinations

X. ENTERPRISE RISK | 4:15–5:00 P.M.

Diane Ambler, K&L Gates, and Tom Harman, Morgan Lewis

- » Board reporting
- » Reputational risk
- » Cybersecurity
- » Enterprise risk exams