

A monthly round-up of space industry developments for the information of our clients and friends.

### Telesat Closes Refinancing Transaction

On March 28, **Telesat Canada** (Telesat) announced its execution of a credit agreement for up to \$2.55b under several facilities. Proceeds from the facilities will be used to refinance Telesat's outstanding borrowings of roughly \$2.1b, to cover transaction costs related to the credit agreement and to make certain payments to Telesat executives, employees and shareholders, such as **Loral Space & Communications Inc.** (Loral). Loral has announced a special dividend, using the funds from Telesat, of \$13.60 per share for an aggregate dividend of up to \$421m to holders of its voting and non-voting common stock.

### March Satellite Orders

**March 13** – **Asia Broadcast Satellite Holdings Ltd.** and **Satélites Mexicanos, S.A. de C.V.** announced their joint procurement of a total of 4 satellites from **Boeing Satellite Systems International, Inc.** (Boeing). The initial 2 satellites, **ABS-3A** and **Satmex 7**, are scheduled to be delivered together in late 2014 or early 2015. Details about the remaining 2 satellites will be announced at a later date. Based on the new Boeing **702 SP** platform featuring an all-electric xenon-ion propulsion system, both ABS-3A and Satmex 7 will carry C- and Ku-band transponders, with ABS-3A serving the Atlantic Ocean region and Satmex 7 serving Latin America. Valued at approximately \$400m, the deal also includes options for procurement, between ABS and Satmex, of up to 4 additional satellites. All 4 firm satellites are scheduled to be launched by **Space Exploration Technologies Corp.** in 2 dual-launch missions on the **Falcon 9** launcher in 2014 and 2015.

**March 27** – The **Russian Satellite Communications Company** selected **EADS Astrium** to deliver the **Express AM4R** and **Express AM7** satellites. Both satellites will be based on the **Eurostar E3000** platform and are expected to be launched in 2014 on a **Krunichev Proton** launcher. Express AM4R will be equipped with 63 transponders, with 30 C-, 28 Ku-, 2 Ka- and 3 L-band, and will be stationed at 80°E. Express AM7 will carry 62 transponders, with 24 C-, 36 Ku- and 2 L-band, and will be stationed at 40°E. Both satellites, equipped with steerable antennas, will provide coverage over the Russian Federation and the Commonwealth of Independent States and adjacent regions.

### March Launches

On March 26, **ILS International Launch Services** launched the **Intelsat 22** satellite from the **Baikonur Cosmodrome** on a **Proton Breeze M** launcher. Built by **Boeing Space and Intelligence Systems**, Intelsat 22 will operate at 72°E and carries C- and Ku-band payloads to provide a variety of commercial and government services in Africa, Asia, Europe and the Middle East and a UHF communications payload the entire capacity of which was pre-sold to the **Australian Defence Force**.

### March Launch Services Orders

**March 9** – The Mexican **Ministry of Communications and Transportation** selected **ILS International Launch Services** to launch the **MEXSAT-1** satellite on a **Proton** launcher in 2013 or 2014. Under manufacture by **Boeing Satellite Systems, Inc.** based on its **702 HP** platform, MEXSAT-1 will carry a 22-meter L-band reflector and a 2-meter Ku-band antenna to provide MSS and FSS for government, civil and humanitarian uses from 113°W.

**March 12** – **Eutelsat Communications S.A.** and **Es'hailSat**, the **Qatar Satellite Company**, selected **Arianespace S.A.** to launch their **Eutelsat 25B / Es'hail** satellite on an **Ariane 5** launcher in the 2<sup>nd</sup> quarter of 2013. Being manufactured by **Space Systems/Loral**, Eutelsat 25B / Es'hail will feature Ku- and Ka-band capacity to serve the Middle East, North Africa and Central Asia from 25°E. Eutelsat selected **Sea Launch** to launch the **Eutelsat 70B** satellite on a **Zenit 3SL** launcher in late 2012. Under manufacture by **EADS Astrium** on its **Eurostar E3000** platform, Eutelsat 70B will carry 48 Ku-band transponders and will operate at 70.5°E. **Intelsat, Ltd.** selected **Sea Launch** to launch the **Intelsat 27** satellite on a **Zenit 3SL** launcher in early 2013. Built by **Boeing Satellite Systems International, Inc.** on its **702 MP** platform, Intelsat 27 will provide services to the Americas and Europe from 304.5°E.

**March 13** – **NewSat Limited** selected **Arianespace** to launch its **Jabiru-1** satellite on an **Ariane 5** launcher in late 2014. Under manufacture by **Lockheed Martin Commercial Space Systems** based on its **A2100** platform, Jabiru-1 will carry 50 Ka-band transponders and serve customers in Asia, the Middle East and eastern Africa.

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