

EchoStar Sells Spectrum to SpaceX for \$17b

On September 8, **EchoStar Corporation** (EchoStar) announced an agreement with **Space Exploration Technologies Corp.** (SpaceX) whereby EchoStar will sell to SpaceX its rights to AWS-4 and H-block spectrum for approximately \$17b in cash and stock. Concurrently, EchoStar terminated its contract with **MDA Space Ltd.** for its planned low Earth orbit satellite constellation.

JetBlue Selects Kuiper for IFC Services

On September 4, **JetBlue Airways Corporation** announced an agreement with **Amazon.com, Inc.** to use capacity from the **Kuiper** system for in-flight connectivity services beginning in 2027.

September Fundraising & Financing Activity

September 9 – Finnish satellite manufacturing start-up **ReOrbit Oy** raised €45m in a Series A investment round led by **Springvest Oyj**, with participation from **Varma Capital, LLC**, **ELO Foundation**, **Icebreaker Fund Management Oy** and others.

September 12 – Satellite manufacturer **Apex Technology, Inc.** (Apex) raised \$200m in a Series D funding round led by **Interlagos Capital**, with participation from unspecified additional investors. Apex will use the funds to expand its production capacity.

September 12 – French optical ground station start-up **Cailabs SAS** raised €57m in structured financing, consisting of €37m in financing from the **European Investment Bank** and €20m in investment from **Definvest**, **NewSpace Capital GP S.A.** and others.

September 17 – Satellite start-up **Hubble Network Inc.** raised \$70m in a Series B funding round led by **Ryan Swagar** of **Swagar Capital**, with participation from **Y Combinator, LLC** and others.

September 18 – Launch start-up **Beijing Interstellar Glory Space Technology Ltd.** raised \$98m in a Series D+ investment round led by **Chengdu Major Industrialization Project Phase II Equity Investment Fund Co., Ltd.**, with participation from **Chengdu Airport Innovation & Entrepreneurship Investment Co., Ltd.** and **Chengdu Yingyuan Private Equity Fund Management Co., Ltd.**

September 19 – Chinese start-up **Zhejiang Spacetime Daoyu Technology Co., Ltd.** raised \$281m in new funding from **Zhejiang New Energy Vehicle Industry Fund**.

September 28 – Chinese launch start-up **Beijing Galactic Energy Aerospace Technology Co., Ltd.** raised \$336m in a Series D funding round, with participation from the **Beijing Commercial Aerospace and Low-altitude Economy Industry Investment Fund**, the **Nanjing Innovation Investment Group** and others.

Viasat and Space42 Agree to Pool MSS Spectrum

On September 15, **ViaSat, Inc.** and **Space42 PLC** announced **Equatys**, a joint venture that will pool roughly 100 MHz of L- and S-band spectrum for direct-to-device services in over 160 markets.

September Mergers & Acquisitions

September 2 – Connectivity provider **OrbitsIQ Global SA** announced the acquisition of mobility-focused software developer **UNIO Enterprise GmbH** on undisclosed terms.

September 9 – Commercial space services provider **Neo Space Group** announced the acquisition of in-flight entertainment provider **Display Interactive SAS** on undisclosed terms.

September Launch Missions Performed

September 2, 3, 5, 6, 13, 18, 19, 21, 25, 25, 28 – **Space Exploration Technologies Corp.** (SpaceX) successfully launched batches of 24, 28, 28, 24, 24, 28, 24, 28, 28, 24 and 28 **Starlink** satellites, respectively, including an unspecified number of direct-to-device satellites, each time using a **Falcon 9** launch vehicle and then recovering the launch vehicle's first stage.

September 8 – **China Rocket Co., Ltd.**, a subsidiary of **China Aerospace Science and Technology Corporation**, successfully delivered 11 satellites to low Earth orbit for Chinese start-up **Zhejiang Spacetime Daoyu Technology Co., Ltd.** on a **Jielong-3** launch vehicle.

September 11 – SpaceX successfully launched the **Nusantara Lima** communications satellite for **PT Pasifik Satelit Nusantara** using a **Falcon 9** launch vehicle and then recovered the launch vehicle's first stage.

September 25 – **United Launch Alliance, LLC** successfully launched a batch of 27 **Kuiper** satellites to low Earth orbit for **Amazon.com, Inc.** on an **Atlas 5** launch vehicle, bringing the Kuiper constellation to a total of 129 satellites on-orbit.

September 27 – The **China Aerospace Science and Technology Corporation** launched a batch of **Guowang** satellites into low Earth orbit using a **Long March 6A** launch vehicle.

September Launch Services Orders

September 21 – German communications services provider **Media Broadcast Satellite GmbH** (MBS) selected South Korean launch start-up **Innospace Co. Ltd.** to perform two missions to deploy MBS satellites using the **HANBIT** launch vehicle.

September 30 – Satellite operator **Synspective Inc.** selected **Rocket Lab Corporation** to perform 10 missions for its satellites using the **Electron** launch vehicle.

September Satellite Orders

September 4 – Satellite manufacturing start-up **AscendArc, Inc.** announced that it was selected by **KT SAT Co., Ltd.** to manufacture a small geostationary satellite on undisclosed terms.

September 10 – Satellite operator **Hawkeye 360, Inc.** selected **SFL Missions Inc.** to manufacture nine low Earth orbit satellites.

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