

August Fundraising Activity

August 19 – Hypersonic defense tech start-up **Castelion Corporation** raised \$1.05b in new funding through a \$250m credit facility and an \$800m Series C investment round co-led by JPMorgan Chase's **Strategic Investment Group**, **a16z Capital Management, LLC** and **Carlyle Group**-managed funds, with participation from **Lavrock Ventures, LLC** and others.

August 20 – Satellite manufacturing start-up **Muon Space, Inc.** raised \$250m in a Series C funding round led by **Eclipse Operations, LLC**, with participation from **Google LLC**, **Salesforce Ventures LLC**, **I Squared Capital** and others.

August 21 – Orbital compute start-up **Starcloud, Inc.** raised \$250m in a Series A funding round extension led by **Manhattan West Ventures**, with participation from **Cisco Investments**, **Cedar Capital Group LP**, **Standard Capital** and others.

August Mergers & Acquisitions Activity

August 4 – **AE Industrial Partners, LP** announced the completion of its acquisition of a 60% interest in the space propulsion, power and electronics units of **L3Harris Technologies, Inc.** in a deal valued at \$845m, re-establishing the combined entity under the "Rocketdyne" name.

August 12, 25 – **CesiumAstro Inc.** announced agreements to acquire semiconductor firm **Jariet Technologies, Inc.** and aerospace software and engineering company **1Aardvark LLC**, respectively, both on undisclosed terms.

August 17 – **Lynk Global Inc.** and **Omnispace LLC** announced the completion of their merger and rebrand as **Elveo Mobile**.

August SPAC Activity

August 6 – Autonomous space drone start-up **Blackstar Orbital Technologies Corporation** announced plans to merge with special purpose acquisition company (SPAC) **Pono Capital Four, Inc.** in a deal valued at \$380m.

August 25 – Aerospace and defense manufacturer **Ursa Major Technologies Inc.** announced an agreement to merge with SPAC **Bleichroeder Acquisition Corp. III** in a deal valued at \$2.3b.

August 27 – Singapore-based direct-to-device business **Astrum Space Inc.** announced a \$1b merger with SPAC **Black Spade Acquisition III Co.**

August Launch Orders

August 6 – **Redwire Corporation** subsidiary **Space Microgravity Development** announced the procurement of a dedicated mission with **Space Exploration Technologies Corp.**'s **Starfall** reentry vehicle using an unspecified launch vehicle.

August 10 – **Rocket Lab Corporation** announced that it was selected to perform a dedicated launch for **Kepler Communications Inc.** using its upcoming **Neutron** launch vehicle.

Blue Origin, SpaceX to Expand Launch Infrastructure

Blue Origin Enterprises, LP announced on August 12 that it plans to build a second launch pad at Cape Canaveral Space Force Station for the **New Glenn 9x4** launch vehicle. **Space Exploration Technologies Corp.** announced on August 25 that it plans to build a new launch site in Louisiana for the **Starship** launch vehicle.

August Launch Missions Performed

August 4, 8, 11, 12, 18, 21, 22, 25, 26 – **Space Exploration Technologies Corp.** (SpaceX) successfully launched batches of 24, 24, 29, 24, 24, 29, 27, 29 and 27 **Starlink** satellites, respectively, including an unspecified number of direct-to-device satellites, each time using a **Falcon 9** launch vehicle and then recovering the launch vehicle's first stage.

August 5 – SpaceX successfully delivered 3 **BlueBird** satellites to low-Earth orbit for **AST SpaceMobile Inc.** using a Falcon 9 launch vehicle and then recovered the launch vehicle's first stage.

August 6, 20 – **Rocket Lab Corporation** successfully launched two SAR satellites to low-Earth orbit for Japan's **Institute for Q-shu Pioneers of Space, Inc.** using **Electron** launch vehicles.

August 15 – SpaceX successfully delivered 8 **HIBLCO-4** satellites to low-Earth orbit for **Globalstar, Inc.** using a Falcon 9 launch vehicle and then recovering the launch vehicle's first stage.

August 18 – **LandSpace Technology Co., Ltd.** successfully delivered the **Honghu 03** satellites to low-Earth orbit for affiliate **Beijing LandSpace Hong Qing Technology Co., Ltd.** using its **Zhuque-2E** launch vehicle and then recovered the launch vehicle's first stage, marking the first such recovery for the launch vehicle.

August 24 – The **Shanghai Academy of Spaceflight Technology** successfully delivered seven payloads to low-Earth orbit using a **Long March 6C** launch vehicle.

August Satellite Orders

August 13 – **Intuitive Machines, Inc.** announced that it was selected by an undisclosed customer to build three geostationary satellites based on its **IM 1300** platform for \$600m.

August 31 – **SES S.A.** selected **OHB SE** to manufacture 18 medium-Earth orbit satellites for Europe's **IRIS2** constellation in a transaction valued at nearly €1b.

Xona Space Systems Receives FCC Approval

On August 3, commercial positioning, navigation and timing start-up **Xona Space Systems, Inc.** received a conditional authorization from the **U.S. Federal Communications Commission** to broadcast navigation signals using its planned 250-satellite constellation.

Hughes Files for Bankruptcy

On August 3, **EchoStar Corporation** (EchoStar) subsidiary **Hughes Satellite Systems Corporation** filed for a Chapter 11 restructuring.

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