



Securities Litigation

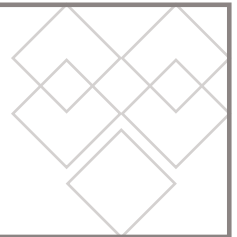
2025



PROFILED:

GRANT R. MAINLAND

Milbank LLP



Milbank

Published by Financier Worldwide Ltd
©2025 Financier Worldwide Ltd. All rights reserved.
Permission to use this reprint has been granted by the publisher.



Securities Litigation



GRANT R. MAINLAND

Partner

Milbank LLP

New York, NY, US

T: +1 (212) 530 5251

E: gmainland@milbank.com

PERSONAL BIOGRAPHY

Grant R. Mainland is a partner in Milbank's litigation and arbitration group. He represents corporations and individuals at the trial and appellate levels in a broad array of complex civil litigation in federal and state courts around the country, with a particular focus on securities class actions and shareholder derivative lawsuits, bankruptcy and real estate litigation, and M&A-related disputes. He also has significant experience in white-collar criminal and regulatory investigations and enforcement actions by the DOJ, SEC, CFTC, PCAOB and other regulators, including matters relating to auditor independence as well as securities and commodities compliance.

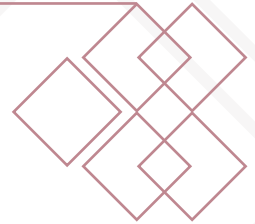
Milbank

**GRANT R. MAINLAND**

Milbank LLP



Q&A WITH GRANT R. MAINLAND

**Could you describe your approach to tackling complex legal challenges?
What principles or philosophies guide your work?**

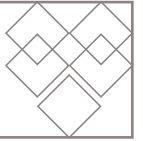
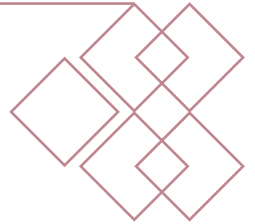
◆ I have been guided by a few key principles. The first is to always try to go deeper than your adversary. The more complex the dispute, the more you will be rewarded for embracing the complexity and following the legal and factual strands as far as they will go. The second is to not lose the forest for the trees. No matter how complex the case, a good advocate will always be searching for the simplest, most understandable framing of the case. And the third is to never lose sight of what your client is trying to achieve. Some cases are existential and need to be taken as far as they will go, even if that is all the way to the Supreme Court. Others are driven by more modest concerns. Regardless, the case strategy needs to align with the client's ultimate objectives.

What qualities and values do you believe are essential for building strong, trusting relationships with clients?

◆ In my experience, clients really respond to lawyers who have jumped into the bunker with them – lawyers who can be analytical and objective when appropriate, but who ultimately take the fight very personally. Clients know that is the kind of lawyer who will prioritise their needs when the going gets tough and will not lose steam or focus when other cases come along, or the matter becomes something that takes years to resolve. At the same time, they want someone who will be straight with them about the risks they are facing, without being defeatist. Ultimately, they want to work with someone who will tell them what they need to hear, not what they want to hear. It is not easy to develop that kind of relationship with a client – it often takes years, but those are the most rewarding client relationships in my experience.

**GRANT R. MAINLAND**

Milbank LLP

**Could you discuss a particularly rewarding project or case you have worked on? What made it stand out for you?**

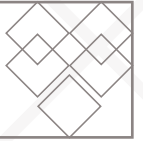
◆ One standout is a trial I did in Delaware Chancery Court a couple summers ago. It was a merger dispute that was extremely expedited, as is often the case in Delaware. The case got filed in February and we were on trial in July, with extensive international discovery and briefing in between. The stars just aligned on that one. I had a wonderful team at Milbank who were a true pleasure to work with. The client was super smart, 100 percent focused on the case, and a tonne of fun to work with, even though it was based in Asia, requiring a lot of late nights for us in New York. The judge was brilliant and totally on top of the nuances of the case. And discovery revealed some jaw-dropping facts, which is always fun. Best of all, we won. As a litigator, I always enjoy winning, but there is nothing like a trial victory.



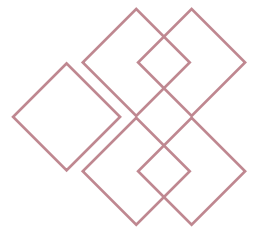
"SOME CASES ARE EXISTENTIAL AND NEED TO BE TAKEN AS FAR AS THEY WILL GO, EVEN IF THAT IS ALL THE WAY TO THE SUPREME COURT. OTHERS ARE DRIVEN BY MORE MODEST CONCERNS. REGARDLESS, THE CASE STRATEGY NEEDS TO ALIGN WITH THE CLIENT'S ULTIMATE OBJECTIVES."

**GRANT R. MAINLAND**

Milbank LLP

 REPRESENTATIVE ENGAGEMENTS

- ◆ Representing prediction market Kalshi in litigation with numerous state attorneys general and Indian tribes relating to the Commodity Exchange Act and federal preemption of state gambling laws.
- ◆ Representing a former senior executive of Goldman Sachs Group in a securities class action alleging misrepresentations in connection with underwriting of bond issuances.
- ◆ Representing Universal Entertainment Corporation in various disputes relating to a failed SPAC transaction.
- ◆ Representing Kingstown Capital Management in a dispute over the conversion of preferred shares of Intuitive Machines, Inc. into common stock.
- ◆ Representing the founder and chief executive of Mondee Holdings in connection with a dispute over the removal of certain restrictive legends from Mondee shares the plaintiff acquired when he redeemed his shares of Mondee's privately held predecessor.
- ◆ Represented the president and chief executive of T-Mobile US in connection with breach of fiduciary duty claims concerning the 2020 merger between T-Mobile and Sprint Corporation and surrounding financial transactions.

**Enjoyed this article?**

Join our community for free to
access more expert insights.

[**Join Now - It's Free**](#)