Milbank

Space Business Review

A monthly round-up of space industry developments for the information of our clients and friends.

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Iridium, Qualcomm Partner for Satellite-to-Cell Service

On **January 5**, Iridium Communications, Inc. (Iridium) announced a partnership with **Qualcomm Technologies**, Inc. (Qualcomm) whereby satellite-compatible chips provided by Qualcomm will enable two-way messaging on Android cell phones using the Iridium satellite network, starting with emergency messaging in the second half of 2023.

SES Obtains EIB Financing for Three Satellites

On **January 11**, SES, S.A. announced that it secured a €300m seven-year loan from the European Investment Bank to finance the procurement of the ASTRA 1P, ASTRA 1Q and SES-26 satellites, which will provide broadcast and broadband Internet services to users in Europe, Africa and the Middle East. All three satellites are currently being manufactured by Thales Alenia Space and scheduled to be launched in 2024.

January M&A Round-Up

January 3 – L3 Harris Technologies, Inc. announced that it closed its acquisition of the Link 16 Tactical Data Links business of Viasat, Inc., concluding the \$1.96b transaction, which was originally announced in October of 2022, months earlier than expected.

January 16 – Satellite solutions provider Gapsat Development Group Ltd. announced that it is acquiring QBX Limited, a satellite solutions and consulting services company. Financial terms of the transaction were not disclosed.

January 17 – CesiumAstro Inc. announced that it is acquiring TXMission Ltd., a UK-based developer of high-performance modems for satellites, ground stations and unmanned aerial vehicles. Financial terms of the transaction were not disclosed.

FCC to Establish Space Bureau

On **January 9**, the U.S. Federal Communications Commission voted in favor of an internal reorganization whereby it will dismantle its International Bureau, which currently manages programs, policies and licensing for international telecommunications and satellite operations, and create a new Space Bureau and separate Office of International Affairs.

The Space Law Review

On **January 5**, The Law Reviews published the USA chapter of *The Space Law Review*, authored by the Transportation and Space practice group at Milbank LLP. You may access it <u>here</u>.

January Fundraising Activity

January 5 – NorthStar Earth & Space, Inc., a Canada-based start-up that is developing a space-based space situational awareness service, announced that it raised \$35m in a Series C funding round led by Cartesian Capital Group LLC.

January 10 – Capella Space Corp., a commercial provider of Earth imagery collected using synthetic aperture radar satellites, announced that it raised more than \$60m in new funding from the U.S. Innovative Technology Fund.

January Launch Services Performed

January 3 – Space Exploration Technologies Corp. (SpaceX) successfully performed the Transporter 6 rideshare mission, launching 114 satellites using the Falcon 9 launch vehicle and recovering the launch vehicle's first stage. Among the satellites included on the mission were 36 SuperDove satellites for Planet Labs PBC, 12 SpaceBee satellites for Swarm Technologies, Inc., six LEMUR satellites for Spire Global, Inc. and four Earth observation satellites for Satellogic, Inc.

January 9 – Virgin Orbit, LLC's first attempted launch mission from the United Kingdom was declared unsuccessful when an anomaly with the second stage of the LauncherOne rocket prevented it from reaching orbit. The mission, which was the first-ever orbital launch attempt from the UK, was procured by the U.S. National Reconnaissance Office and was expected to deploy nine small satellites.

January 9 – Private China-based start-up Galactic Energy (Beijing) Space Technology Co., LTD. successfully launched five commercial satellites on its Ceres-1 launch vehicle.

January 9 – SpaceX successfully launched 40 satellites for OneWeb Communications Ltd. (OneWeb) on a Falcon 9 launch vehicle and recovered the vehicle's first stage. Through 16 launch missions, OneWeb has now deployed over 80%, or 542 satellites, of its first-generation low Earth orbit broadband constellation that will offer high-speed, low-latency connectivity services.

January 24 – Rocket Lab USA, Inc. successfully performed its first mission from the United States, launching three satellites for HawkEye360, Inc. using the Electron launch vehicle.

January 19, 26, 31 – SpaceX successfully launched batches of 51, 56 and 49 Starlink satellites, respectively, each time using a Falcon 9 launch vehicle and recovering the vehicle's first stage. As part of the third of these missions, SpaceX also launched the ION SCV009 Eclectic Elena for D-Orbit S.p.A.

To learn about Milbank's Space Business Practice, or view previous issues of the Space Business Review, please visit www.milbank.com.

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