

February Fundraising & Financing Activity

February 2 – Satellite and component manufacturer **CesiumAstro Inc.** announced that it raised \$470m in new capital through a \$270m Series C investment round led by **Trousdale Ventures Management, LLC**, with participation from **Woven Capital Management Company, LLC**, **AV Capital Management, LLC** and others, and a \$200m U.S. **Export-Import Bank** financing.

February 3 – Satellite operator **The Tomorrow Companies Inc.** raised \$175m in an unspecified funding round led by **Stonecourt Capital LP** and **Harbourvest Partners, LLC**.

February 10 – Earth observation start-up **constellr GmbH** raised €37m in a Series A investment round co-led by **Alpine Space Ventures Management GmbH** and **Lakestar Advisors GmbH**, with participation from **Bayern Kapital GmbH** and others.

February 11 – Launch start-up **Stoke Space Technologies, Inc.** (Stoke) raised \$350m in additional funding through a Series D investment round extension from unidentified investors, increasing the total amount of its Series D funding to \$860m.

February 11 – **Eutelsat Group** announced that it secured a €975m export credit agency financing package, guaranteed by the government of France through **Bpifrance Assurance Export**.

February 12 – **Axiom Space, Inc.** announced \$350m in new equity and debt financing, co-led by **Type One Ventures** and **Qatar Investment Authority**, with participation from **1789 Capital Management, LLC**, **LuminArx Capital Management LP** and others.

February 13 – Launch start-up **Beijing Interstellar Glory Space Technology Ltd.** raised \$729m in a Series D++ funding round led by **Tongchuang Weiye** and **Jingming Capital**, with participation from **Kailian Capital**, **Loongson Venture Capital** and others.

February 17 – Earth observation start-up **Global Satellite Vu Ltd.** raised \$40m in an unspecified investment round led by **Molten Ventures**, with participation from the **NATO Innovation Fund**, **British Business Bank plc**, **Space Frontiers Fund II** and others.

February 23 – **Google LLC** networking spin-off **Aalyria Technologies, Inc.** (Aalyria) announced that it raised \$100m in Series B funding led by **Battery Ventures** and **J2 Ventures Advisors, LLC**, with participation from **DYNE Ventures**. Google LLC will retain its interest in Aalyria.

February 24 – In-space computing start-up **Sophia Space, Inc.** raised \$10m in a seed funding round led by **Alpha Funds Management LLC**, **KDDI Green Partners Fund** and **Unlock Venture Partners**.

February 25 – Direct-to-device start-up **OQ Technology S.à.r.l.** raised €25m in debt financing from the **European Investment Bank** to fund the deployment of more than twenty small satellites.

SpaceX Acquires xAI

On February 2, **Space Exploration Technologies Corp.** (SpaceX) announced its acquisition of artificial intelligence and social media firm **X.AI Corp.** on undisclosed terms. The acquisition follows a January 30 application from SpaceX to the U.S. **Federal Communications Commission** for authorization to deploy and operate a one million-satellite orbital data center constellation.

February Launch Missions Performed

February 2, 7, 11, 14, 16, 19, 21, 21, 24, 25, 27 – **Space Exploration Technologies Corp.** successfully launched batches of 25, 25, 24, 24, 29, 29, 25, 28, 29, 25 and 29 **Starlink** satellites, respectively, including an unspecified number of direct-to-device satellites, each time using a **Falcon 9** launch vehicle and then recovering the launch vehicle's first stage.

February 12 – **Arianespace SA** successfully conducted the **LE-01** mission for **Amazon.com, Inc.**, delivering 32 **Amazon Leo** communications satellites into low-Earth orbit using an **Ariane 6** launch vehicle.

February 12 – The **China Aerospace Science and Technology Corporation** successfully launched seven satellites to Sun-synchronous orbit, including an Earth observation satellite for Pakistan's **Space & Upper Atmosphere Research Commission**, using a **Jielong-3** launch vehicle.

BlackSky Announces Satellite Order

On February 17, **BlackSky Technology Inc.** (BlackSky) announced a deal with an unspecified international customer for access to BlackSky imagery, analytics and remote sensing, and a dedicated **Gen-3 BlackSky** satellite, all on undisclosed terms.

FCC Authorizes Amazon Leo, Logos Space Constellations

On February 4 and 10, the **Federal Communications Commission** authorized **Logos Space Services Inc.** and **Kuiper Systems LLC**, an **Amazon.com, Inc.** subsidiary, to deploy communications constellations of 4,178 and 4,504 satellites, respectively.

AxelSpace, Synspec Inc. Sign Imagery Contracts

On February 20, Satellite operators **AxelSpace Holdings Corp.** and **Synspec Inc.** announced agreements worth \$310m and \$681m, respectively, with **Tri-Sat Constellation Co., Ltd.**, a joint venture established by **SKY Perfect JSAT Corp.**, **Mitsui & Co., Ltd.** and **Mitsubishi Electric Corp.**, to provide imagery in support of the **Ministry of Defense** of Japan.

Sateliot to Launch with PLD Space

On February 17, IoT satellite operator **Sateliot IoT Service, S.L.** (Sateliot) announced it selected **Payload Aerospace S.L.** to launch two Sateliot satellites in 2027 using a **Miura 5** launch vehicle.

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