

Space Business Review

A monthly round-up of space industry developments for the information of our clients and friends.

February 2020

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FCC Approves \$9.7b in Incentives to Clear C-Band for 5G

On February 28, the U.S. Federal Communications Commission (FCC) approved a proposal to pay satellite operators Intelsat S.A., SES S.A., Eutelsat S.A., Telesat Canada and Embratel, Star One S.A. up to \$9.7b in total incentive payments, provided that, by September 2023, they clear out of the lower 300 MHz of the 500 MHz of 3.7-4.2 GHz C-band spectrum they currently use, as well as up to \$5b in qualifying spectrum relocation cost reimbursements.

Spaceflight to Sell Rideshare Launch Business to Mitsui

On February 11, Spaceflight Industries, Inc. (Spaceflight) announced that it entered into a definitive agreement with Mitsui & Co., Ltd., in partnership with Yamasa Co., Ltd., to sell Spaceflight, Inc., its satellite rideshare launch business. Financial details of the transaction were not disclosed. Spaceflight intends to invest the proceeds from the sale in its geospatial intelligence business, BlackSky.

February Financing Round-Up

February 3 – French IoT connectivity provider Kinéis announced that it raised €100m from parent company Collecte Localisation Satellites and other private and public investors, including French space agency CNES. The company plans to deploy 25 nanosatellites beginning in 2022 to supplement its hosted payloads and prototype satellite already in orbit.

February 13 – According to press reports not yet confirmed by the company, Astranis Space Technologies Corp. – a start-up that is developing an innovative system of micro-geostationary orbit satellites for the provision of low-cost Internet – announced that it raised \$90m in a Series B financing round led by Venrock Associates, with participation from existing investor Andreessen Horowitz LLC, among others.

MEV-1 Successfully Docks to Intelsat 901

On February 25, the Mission Extension Vehicle-1 spacecraft of Northrop Grumman Corporation subsidiary SpaceLogistics LLC successfully docked to its first life extension client satellite, the Intelsat 901 satellite, in geostationary orbit, marking the first ever docking of two commercial spacecraft in orbit.

MELCO Completes New Manufacturing Facility

On February 18, Mitsubishi Electric Corporation announced the completion of its new \$99m Kamakura Works manufacturing facility in Kamakura, Japan, which boosts the company's production capacity from 10 to 18 satellites per year.

February Launch Services Performed

February 7 – Arianespace S.A. successfully launched 34 satellites for the OneWeb system – all manufactured by Airbus OneWeb Satellites LLC at its Florida facility – on a Soyuz launch vehicle, marking OneWeb's first fully dedicated launch and bringing to 40 the total number of its satellites in orbit.

February 17 – Space Exploration Technologies Corp. successfully launched 60 more satellites for its Starlink broadband constellation on the Falcon 9 launch vehicle.

February 18 – Arianespace S.A. successfully launched the JCSAT-17 satellite for SKY Perfect JSAT Corporation and the GEO-KOMPSAT-2B satellite for Korea Aerospace Research Institute on an Ariane 5 launch vehicle. JCSAT-17 was manufactured by Lockheed Martin Corporation; it will provide connectivity services to Japan's NTT Docomo Inc. in the C-and S-bands and other customers in Ku-band. GEO-KOMPSAT-2B features two main payloads supplied by Airbus Defence and Space SAS and Ball Aerospace & Technologies Corp., respectively, and will be used to monitor air pollution and marine conditions around the Korean peninsula.

Intelsat Selects Maxar to Manufacture Intelsat 40e

On February 3, Intelsat S.A. announced that it selected Maxar Technologies Inc. (Maxar) to manufacture the Intelsat 40e HTS satellite based on its 1300 satellite platform, revealing the customer for the satellite order disclosed by Maxar in November 2019. Intelsat 40e is scheduled for launch in 2022.

February Launch Services Orders

February 4 – Firefly Aerospace, Inc. announced that it was selected by **SATLANTIS MICROSATS S.L.**, a provider of high-performance payload technologies for Earth observation and remote sensing, to provide launch services using the **Alpha** launch vehicle beginning in 2022 for a constellation of satellites featuring high-resolution multispectral cameras.

February 6 – Astrocast S.A. announced that it entered into agreement with Spaceflight, Inc. for the launch of 10 nanosatellites for its planned 100-nanosatellite IoT constellation, which will offer low latency L-band data transmission services globally.

Relativity Announces New Facility in California

On February 28, Relativity Space Inc. announced that it is relocating to a new 120,000 sq. ft. headquarters and launch vehicle manufacturing facility in Long Beach, California.

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