

Sarbajeet Nag

Partner

— VCARD

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Sarbajeet Nag is a partner in the firm's Global Capital Markets/Leveraged Finance Group in London.

Primary Focus & Experience

Sarbajeet has advised and represented lenders, issuers and sponsors in a wide range of international and domestic transactions, including leveraged acquisition financings, infrastructure financings, financial restructurings and Public-to-Private buyouts.

His recent representations include:

- Acting for the initial purchasers, led by Morgan Stanley & Co LLC, J.P. Morgan Securities Plc and ING Bank N.V., London Branch, in connection with Energean Israel Finance Ltd.'s offering of US\$750 million 8.500% senior secured notes due 2033.
- Acting for Cedacri S.p.A. in connection with its issuance of €275 million senior secured floating rate notes due 2028.
- Acting for Allwyn in connection with its high yield bond offering of €665 million senior secured notes due 2030 and \$700 million senior secured notes due 2029.
- Acting for the financing sources in relation to the €1 billion aggregate new debt facilities for DK Telekommunikations ApS (a holding company of the TDC Group) and for Nuuday (an operating company of the TDC Group).
- Acting for J.P. Morgan Securities LLC, as lead arranger and bookrunner, in connection with a \$400 million term loan facility for FARFETCH.
- Acting for the financing sources to provide a debt financing package in support of Bain Capital's joint ownership agreement for Fedrigoni with BC Partners.
- Acting the initial purchasers in connection with the issuance of €350 million of 7.25% Senior Secured Notes due 2027 by LSF XI Magpie Bidco BV/SRL, and certain other financing aspects in relation to the acquisition of Manuchar NV by affiliates of Lone Star Funds.
- Acting for the financing sources on Goldman Sachs Asset Management Division's acquisition of a controlling stake in leading European specialty pharmaceuticals company Norgine BV.

- Acting for Hensoldt AG on the "amend and extend"-transaction of its existing €990 million syndicated facilities agreement.
- Acting for the financing sources on Brookfield's acquisition of Cupa Group, a leading international producer of premium natural slate, from Carlyle.
- Acting for the arrangers on Delivery Hero's syndication of a term loan and revolving credit financing transaction comprising of a \$825 million term facility, a €300 million term facility and a €375 million revolving credit facility.
- Acting on the financing for Carlyle and PAI's joint acquisition of Theramex, the leading global specialty pharmaceuticals company focused on women's health, from CVC Capital Partners.
- Acting for the underwriting banks in relation to the financing for Brookfield's acquisition of Modulaire Group for approximately \$5 billion, making it one of the largest European leveraged buyouts in 2021.
- Acting for the lenders in relation to the financing of the acquisition by Francisco Partners of CDK International.
- Acting for the lenders in connection with the c.\$2.07 billion cross-border loan and bond financing for L Catterton's acquisition of Birkenstock.
- Acting for the financing sources on Brookfield's acquisition of Cupa Group, a leading international producer of premium natural slate, from Carlyle.
- Acting for the arrangers and underwriters in relation to the financing for Lone Star's acquisition of XSYS, a carve-out of Flint Group.
- Acting for the mandated lead arrangers in relation to the EUR775 million financing of the acquisition by TA Associates and Partners Group of Unit4, a global leader in enterprise cloud software.
- Acting for the lead arrangers in connection with the acquisition and subsequent refinancing of Galileo Global Education, an international provider of higher education.
- Acting for the financing sources in connection with Warburg's acquisition of the Pharma Intelligence business line of Informa plc.
- Acting for the lead arranger on Lone Star's Public-to-Private Takeover bid for McCarthy & Stone plc, a leading developer and manager of retirement communities in the UK.
- Acting for the underwriters on the €2.1 billion public takeover of Ahlstrom-Munksjö Oyj, a global company that provides sustainable and innovative fiber solutions by a consortium, including Bain Capital.
- Acting for the financing sources in connection with PAI's acquisition of European Camping Group.
- Acting for the underwriters in connection with the acquisition of BASF Construction Chemicals, a German multinational chemical company and the largest chemical producer in the world, by Lone Star.
- Acting for Salt Mobile (f/k/a Orange Switzerland) in connection with their bank / bond refinancing.
- Acting for the second lien lenders in connection with the refinancing of Wittur, a worldwide leading producer and supplier of elevator components and a portfolio company of Bain Capital.

Recognition & Accomplishments

Sarbajeet is recognized as a Next Generation Partner by *Legal 500* UK 2024 for Acquisition Finance and by *Chambers UK* 2024 as Band 5 for Banking & Finance. He was awarded a European Rising Star at *Euromoney's* LMG Rising Stars Awards Europe 2020 for Banking and Finance.

"Sarbateet Nag has some of the best commercial insights and strongest work ethics. He is very collaborative with value-added inputs."

"Sarbateet is highly competent and robust; I love his attitude. He is an extremely good lawyer but very down to earth."

"He is calm under pressure, gives thoughtful and reasoned advice, knows the battles to pick and is very user-friendly."

"He is a mind-blowing, intelligent guy –one of the smartest guys. He didn't miss anything, explained arcane points intelligently and cut through to the important stuff. He was just expert."

"Sarbateet is an absolute pleasure to work with. He is efficient, pragmatic and has excellent technical knowledge."

"He runs a very efficient process, gives a clear steer on what is important and is extremely commercial and a good deliver. Sarbateet provides clear yet robust advice."

(Client testimonials, *Chambers UK* and *Legal 500* 2024)

ADDITIONAL DETAILS

EDUCATION

National University of Juridical Sciences, B.A./LL.B.

ADMISSIONS

Registered Foreign Lawyer

Pending Admission in United Kingdom

EXPERIENCE

Banking and Leveraged Finance

Corporate Finance and Securities

Creditor Representations

Equity Sponsor Representations

Finance

Financial Products

High Yield Debt Offerings

International and Cross-Border Insolvency Matters

M&A, Private Equity, Financial Restructuring

Private Placements

Public and Private Equity Offerings

Infrastructure

Oil and Gas

Power and Energy

Telecommunications

Asia

Europe

India

Southeast Asia

United Kingdom

FEATURED NEWS

Milbank Advises Financing Sources on Delivery Hero's €2.3B Equivalent Syndicated Loan Financing

Milbank Advises Limerston Capital on Its Acquisition of Stability Storage Business Unit (Renamed Astorion) of Source BioScience

Milbank Advises Financing Sources on Landmark European Private Credit Deal for Adevinia Takeover Offer

Milbank Advises Zegona Communications plc on Its €4.2B Financing for Acquisition of Vodafone Spain

Milbank Continues to be Recognized as Top Tier Leveraged Finance and Capital Markets Practice

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