

Milbank

Jeffrey Zwerner

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Jeffrey Zwerner is an associate in the Washington, DC office of Milbank LLP and a member of the firm's Global Project, Energy and Infrastructure Finance Group.

Primary Focus & Experience

Jeff has a wide range of experience advising investors, lenders, sponsors and contractors in relation to the development and financing of energy and infrastructure projects. Jeff's primary area of focus is financing (including debt and hybrid products) and other tax credit monetization supporting renewable energy projects and other assets eligible for US federal tax benefits and other incentives. In addition to his experience with renewables projects, Jeff has worked on a broad range of project development and financings for power, oil & gas, biofuels, water, transportation, petrochemical and other process-oriented projects in the United States. Jeff also has extensive experience working on cross-border financings in emerging markets and was previously an Assistant General Counsel at the United States International Development Finance Corporation (formerly OPIC).

Representative Transactions

Mr. Zwerner's recent representations include:

- Tax equity investors in the 800MW Vineyard Wind offshore wind project.
- Lead arranging bank for construction loans for a 5 GW per annum PV solar module manufacturing facility qualifying for 45X tax credits.
- Construction lenders to a natural gas gathering system with carbon treatment facilities qualifying for 48Q tax credits.
- The sponsor and developer of an LCFS-eligible sustainable aviation fuel, co-located with a green hydrogen facility.
- Buyers of investment tax credits related to two utility-scale solar plus storage projects in California.
- Lenders providing financing for a portfolio of over 100 MW of partially contracted, grid-scale standalone battery storage projects in California.

- The purchaser of a portfolio of renewable natural gas projects.
- Lenders providing corporate revolvers, letter of credit facilities, development loans and borrowing base facilities to renewables developers.
- Tax equity investor for the 150 MW Sun Streams PV solar project in Arizona and the 104 MW Sunshine Valley PV solar project in Nevada.
- Tax equity investors, lenders and note purchasers in numerous financings supported by residential rooftop solar projects (including portfolios originated by Vivint Solar, SunPower, SolarCity/Tesla, Spruce and Sunrun) and C&I solar projects (including projects developed by Altus Power Americas, Cypress Creek Renewables, Washington Gas Light Company, Nautilus).
- Note purchasers providing acquisition financing for the 250 MW Moapa Southern Paiute PV solar project in Nevada.
- Lenders providing safe harbor equipment supply financing for Sunnova Energy Corporation.
- Construction lenders to the 100 MW Trishe Wind Ohio wind project.
- Lenders providing acquisition financing in connection with Terraform Power's acquisition of the 320 MW AltaGas distributed generation portfolio.
- Note purchasers and LC banks in connection with the acquisition of 8point3 Energy Partners by Capital Dynamics.
- Lenders providing equity bridge loans for the 328 MW Mount Signal 3 PV solar project in California.

Recognition & Accomplishments

Mr. Zwerner earned his J.D. *cum laude* from the Georgetown University Law Center, where he was a Global Teaching Fellow and a member of the *Georgetown International Environmental Law Review*, and a certificate in Transnational Law from the Center for Transnational Legal Studies in London.

ADDITIONAL DETAILS

EDUCATION

Georgetown Law, J.D.

Furman University, B.A.

ADMISSIONS

District of Columbia

EXPERIENCE

Project, Energy and Infrastructure Finance

Renewable Energy

United States

FEATURED NEWS

Milbank Advises Lenders in \$120 Million Loan Arranged by Investec Bank to Renewable Energy Financing Company Spruce

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