

Dara A. Panahy

Partner

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Dara Panahy leads Milbank's Transportation and Space Group in the Washington, DC office and heads the firm's Space Business practice globally. Mr. Panahy is also Chair and former leader of the firm's Global Risk & National Security practice.

Primary Focus & Experience

Mr. Panahy has extensive experience representing clients in the satellite and space infrastructure, aerospace, defense, communications and data services industries. He has advised on a wide variety of financing and corporate transactions, including public offerings, high yield debt, investment grade bonds, project and vendor financings, equity investments, mergers & acquisitions, factoring, securitizations, financial restructurings and in negotiating project contracts, including numerous transactions that have won "Deal of the Year" awards. He also counsels clients on domestic and international regulatory and cross-border investment matters, including licensing of space and terrestrial communications systems, economic sanctions, regulation of foreign direct investment, anti-bribery and corrupt practices, national security and export control laws and regulations and risk management.

His experience includes:

- Satellite and space infrastructure, aerospace, terrestrial network and launch services procurements, including many of the most significant industry transactions worldwide
- Procurement and financing of numerous multi-billion dollar regional and global fixed and mobile satellite systems, including for communications, broadband, earth observation, Internet of Things and positioning/navigation applications
- Satellite and space infrastructure, aerospace, defense and communications company mergers & acquisitions, strategic transactions, investments, restructurings and workouts
- Bank and capital markets financings, private placements and other investments, factoring and securitizations involving global, regional and national communications, defense, broadcast, broadband, earth observation, asset tracking and positioning/navigation companies and service providers

Recognition & Accomplishments

Mr. Panahy is recognized as a leading lawyer in *Legal 500 USA* for Media, Technology and Telecoms: Telecoms and Broadcast: Transactions and his practice has been ranked in Tier 1. He has also been recognized as a leading lawyer in Telecom, Broadcast and Satellite Financing in *Chambers USA*.

Mr. Panahy is a regular speaker and moderator at space, communications, defense and finance conferences, a visiting lecturer at the International Space University and he has published articles and delivered numerous presentations on finance, commercial and regulatory aspects of the aerospace and communications industries. He also authors Milbank’s monthly *Space Business Review* newsletter. Mr. Panahy speaks fluent Spanish and Farsi.

ADDITIONAL DETAILS

EDUCATION

American University Washington College of Law, J.D.
University of Virginia, B.A.

ADMISSIONS

District of Columbia
New York
New Jersey

EXPERIENCE

Corporate

Corporate Finance and Securities

ESG & Sustainability

Finance

Financial Restructuring

Global Risk & National Security Practice

Mergers and Acquisitions

Space, Transportation and Telecommunications

Transportation and Space

Aviation

Biotechnology

Infrastructure

Oil and Gas

Power and Energy

Renewable Energy

Space and Satellite

Technology

Telecommunications

Africa

Asia

Canada

Europe

Latin America

Middle East

United States

FEATURED NEWS

Space Business Review June 2025

Landmark FinCEN Orders Prohibit Fund Transfers Involving Three Mexican Financial Institutions Based on Illicit Opioid Trafficking Concerns

Milbank Partner Dara Panahy Discusses Role of Venture Capital in SmallSat and Space Startups at DSI Summit

Milbank Practices, Lawyers Recognized in *The Legal 500* 2025 US Rankings Guide

Milbank's Leading Space Business Practice Ranked in Top Band by *Chambers USA* 2025

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