

## Marina Carvalho Rodriguez

Associate

— VCARD

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### CONTACT

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Marina Carvalho Rodriguez is an associate in Milbank's São Paulo office and a member of the firm's Corporate Finance and Securities Group.

### Primary Focus & Experience

Marina's practice focuses on providing New York law advice to Brazilian and US companies and financial institutions in a variety of cross-border transactions, including capital markets, financing, corporate and M&A. She has experience across a broad range of industries, including banking, financial services, aviation, retail, logistics, chemicals and infrastructure.

Among her recent representations:

- GOL Airlines, Brazil's largest domestic airline, in liability management and bond transactions and in corporate finance, corporate governance and SEC reporting matters
- Abra Group, a leading air transportation group in Latin America and main shareholder of the airlines Avianca and Gol, in the debt restructuring of GOL, which involved the private placement of senior secured notes due 2028 issued by GOL, which may be replaced with exchangeable senior secured notes due 2028, also issued by GOL
- Syndicate of banks in the offering of sustainability-linked notes and the reopening of green bonds by leading pulp and paper company Klabin, involving its commitment regarding the reduction of water consumption, as well as Klabin in its receivables discounting facilities
- B3, the Brazilian stock exchange, in its offering of sustainability-linked bonds, involving its commitment regarding social liability matters, which was named Corporate Finance/ESG Deal of the Year 2022 by *Latin Lawyer*
- Initial purchasers in the offering of dual-series senior notes by Brazilian petrochemicals company Braskem and in its offering of subordinated resettable fixed rate notes, the first hybrid debt offering by a Brazilian corporate issuer (non-financial institution) in over a decade, with 50% equity treatment by Standard & Poor's and Fitch Ratings
- Initial purchasers and lenders in the bank/bond refinancing by Braskem Idesa, a leading Mexican petrochemical company, consisting of a high yield offering of Rule

144A/Regulation S senior secured notes and a senior secured syndicated term loan facility

- Embraer, the world's third largest aircraft manufacturer, in connection with its revolving credit facility with 17 international financial institutions
- Movida, a leading Brazilian car rental and fleet management company and part of the Simpar conglomerate of companies, in its bond transaction
- FS Bioenergia, one of Brazil's largest producers of ethanol and a market leader in environmentally friendly biofuels, in its inaugural green bonds issuance and the reopening of the green bonds
- Issuers or dealer managers in the liability management transactions by Gol, Embraer, Klabin and CSN for their respective senior notes
- Arrangers and certain lenders in the acquisition financing for the acquisition by Stonepeak Infrastructure Partners of Cirion, Lumen Technologies, Inc.'s Latin American business
- Issuers or initial purchasers in several international equity offerings, including Soma, Grupo GPS, Cruzeiro do Sul, Mobly and LOG Commercial Properties
- Grupo Pão de Açúcar in corporate finance and SEC reporting matters

## Recognition & Accomplishments

Marina earned her LL.M. from Columbia Law School, where she graduated as a Harlan Fiske Stone scholar, and earned her J.D. from University of São Paulo. Marina also earned a postgraduate degree in corporate law from Insper - Instituto de Ensino e Pesquisa. She is fluent in Portuguese and English.

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### ADDITIONAL DETAILS

#### EDUCATION

Columbia Law School, LL.M.

University of São Paulo, LL.B.

#### ADMISSIONS

New York

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### EXPERIENCE

Corporate Finance and Securities

Latin America

Latin America Corporate Finance and Securities

### FEATURED NEWS

Milbank Advises Initial Purchasers in Connection with Bond Offerings and Concurrent Tender Offer by Raízen

Milbank Advises Apotea AB in Connection with Its Initial Public Offering and Nasdaq Stockholm Listing

Milbank Advises Arrangers in Acquisition Financing of Cirion (Lumen Technologies' Latin American Business)

Milbank Advises Initial Purchasers and Lenders on Landmark \$1.35B Bank/Rule 144 Bond Refinancing by Braskem Idesa

Milbank Capital Markets Transaction Recognized as *LatinFinance* "2020 Deal of the Year"

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