

## Jonathan M. Karl

Partner

— VCARD

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### CONTACT

[jkarl@milbank.com](mailto:jkarl@milbank.com)

### NEW YORK

55 Hudson Yards

New York, NY US 10001-2163

T +1 212.530.5337

F +1 212.822.5337

Jonathan Karl is a partner in the New York office of Milbank LLP and a member of the firm's Real Estate Group.

### Primary Focus & Experience

Mr. Karl represents institutional real estate investors in debt and equity transactions with a focus on complex real estate finance and back-leverage facilities, as well as workouts and restructurings.

Mr. Karl's experience includes representing clients (as borrowers and lenders) in the origination, restructuring and enforcement of mortgage and mezzanine loans, construction and bridge loans, preferred equity investments, corporate credit and subscription facilities, and repurchase and warehouse facilities secured by all asset classes including office, retail, hospitality, multifamily, industrial, and digital infrastructure. He also routinely advises clients in connection with the sale, syndication, and participation of all debt tranches, as well as the negotiation of intercreditor and co-lender agreements.

A selection of his representations includes advising:

- Funds managed by Pacific Investment Management Company LLC in connection with the financing to acquire Columbia Property Trust, Inc. for \$3.9 billion.
- SL Green Realty Corp. on its acquisition and workout of a defaulted mezzanine loan secured by 625 Madison Avenue, eventually acquired in a UCC foreclosure.
- Deutsche Bank AG, New York Branch, in connection with multiple financings to data center operators across the US for construction of build-to-suit and hyperscale data center facilities.
- Lenders in a \$1.9 billion financing for the design, construction and operation of EdgeCore Digital Infrastructure's 26 MW PH01 data center and 108 MW PH02 data center in Mesa, Arizona.
- Castlake, L.P. in its loan to Sunseeker, a wholly-owned subsidiary of Allegiant Travel Company used to fund construction of Sunseeker Resort Charlotte Harbor.
- SL Green Realty Corp. in connection with the origination to Clipper Equity of a \$386 million financing for the developer's rental project at 77 Commercial Street in

Greenpoint, Brooklyn.

- Sail Harbor Capital and Apollo Commercial Real Estate Finance, Inc. in their origination of a \$265 million construction financing to SECO Development, Inc. for the development of a 727,634 square foot office tower located at the Southport Campus in Renton, Washington.
- Lenders in the real estate aspects of the construction debt financing of the public-private partnership to build the \$9.5 billion New Terminal One at New York's John F. Kennedy Airport.

## Recognition & Accomplishments

Mr. Karl earned a J.D. *cum laude* from Villanova University School of Law and graduated *cum laude* from Boston College where he received a Bachelor of Arts in Economics.

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### ADDITIONAL DETAILS

#### EDUCATION

Villanova University Charles Widger School of Law, J.D.

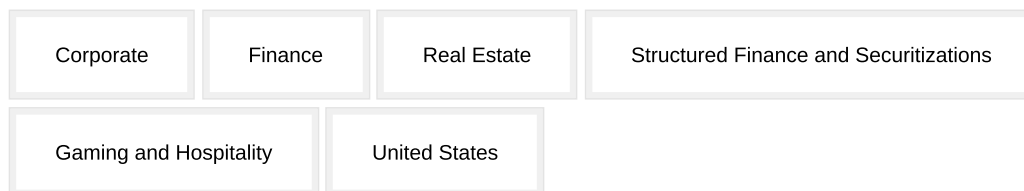
Boston College, B.A.

#### ADMISSIONS

New York

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### EXPERIENCE



### FEATURED NEWS

[Milbank Real Estate Group's Annual Basketball Invitational Raises Funds for Queens Botanical Garden](#)

[Milbank Advises Lenders on \\$7.9B Financing for CyrusOne](#)

[Milbank's Digital Infrastructure Team Advises Applied Digital on Financing to Accelerate High-Performance Computing Data Center](#)

[Milbank Real Estate Group Recognized in \*Chambers USA\* 2024](#)

[Chambers USA 2024 Rankings: 56 Milbank Attorneys and 29 Practices Ranked](#)

